



# The Brazilian Review

A WEEKLY RECORD OF TRADE AND FINANCE

VOL. 3.—No. 7

RIO DE JANEIRO, TUESDAY, FEBRUARY 13th, 1900.

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(1ST FLOOR)

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ALL COMMUNICATIONS TO BE ADDRESSED TO THE EDITOR

Mr. J. P. Wileman

Agents for sale of the "BRAZILIAN REVIEW"

RIO DE JANEIRO — Crashley & Co., Rua do Ouvidor n. 36.

RIO DE JANEIRO — Laemmert & Co, Rua do Ouvidor n. 77.

LONDON — Mr. John Samson, Dashwood House, 9 New Broad St: E. C.

LONDON — Messrs. Street & Co. 30 Cornhill: E. C.

SÃO PAULO — C. F. Hammett & Co. Rua da Quitanda n. 15.

## A SUL AMERICA

THE "SOUTH AMERICA" LIFE INSURANCE COMPANY  
THE MOST IMPORTANT OF THIS CONTINENT

LEADING OFFICES:

**BRAZIL:** 56 Rua do Ouvidor, Rio de Janeiro

Argentine Republic: 623 Avenida de Mayo, Buenos Aires.

Uruguay: Zabala 109, altos, Montevideo.

Paraguay: Asuncion.

Perú: Calle Coca, 70, Lima.

Ecuador: Quito & Guayaquil.

Bolivia: Cochabamba.

Agencies in all principal towns of South America.

The "SUL AMERICA" has larger assets, larger income and more insurance in force than any other South American Company and is the only one working simultaneously in seven republics, issuing definitive policies on the spot.

Its policies are free of all restrictions as to travel, occupation, etc., etc.

The only Company issuing insurance policies with semi-annual amortizations, by which two per cent of the policies are liberated annually from further payment of premiums.

The "SUL AMERICA" carries the largest reserve of any Company on its risks, using the mortality tables based on the experience of the New York Life Insurance Co. in South America since 1882.

## HIME and Co.

General Merchants, Metal Importers and Manufacturers of

Bar, Angle, Horse-shoe, Iron and Bone-nails, Wire Nails, Lead Piping, Mule and Horse Shoes, Bolts, Nuts, Rivets and Brooms and Brushes, of all kinds.

UNDERTAKE CASTINGS OF EVERY DESCRIPTION

AGENTS FOR KNIGHT, BEVAN AND STURGES' CEMENT.

CENTRAL OFFICE: — 32, Rua Theophilo Ottoni, 32

## THE ALLISON MANUFACTURING Co. Philadelphia. U. S. A.

RAILWAY EQUIPMENT, Every description of FREIGHT CARS for RAILWAYS of any gauge. All parts of Cars, Forgings, Castings, American Wheels and Axles, Axle Boxes, Brake parts and Couplings.

"ALLISON'S PATENT STEEL BOGEY" & "OVAL BRAKE BEAM"

Hydraulic Machines for pressing on and off wheels and Wheel Grinders.

J. M. DOBBS, General representative, Caixa 1004, RIO DE JANEIRO.

**LONDON AND BRAZILIAN BANK LIMITED.**

Capital..... £ 1,500,000  
 Capital paid up..... „ 705,000  
 Reserve fund..... „ 600,000

HEAD OFFICE: LONDON.

BRANCH OFFICE IN RIO DE JANEIRO

10, Rua da Alfandega

Draws on Head Office and the following Branches and Agencies:

- LISBON, OPORTO, PARÁ,
- PERNAMBUCO, BAHIA, SANTOS, S. PAULO
- CAMPINAS, RIO GRANDE DO SUL.
- PELOTAS, PORTO ALEGRE, MONTEVIDÉO,
- BUENOS AYRES, ROSARIO DE SANTA FÉ, AND
- NEW YORK

Also on:

- Messrs. Glyn, Mills, Currie & Co., LONDON.
- Messrs. Mallet Frères & Co., PARIS.
- Messrs. Schroeder & Co., J. H. Schroeder & Co., nachf. HAMBURG.
- Messrs. Joh. Berenberg, Gossler & Co., HAMBURG.
- Messrs. Grant Brown & Co. GENOA.

**B RASILIANISCHE BANK FÜR DEUTSCHLAND**

Established in Hamburg on 16th December, 1887 by the «Direction der Disconto Gesellschaft» in Berlin and the «Norddeutsche Bank in Hamburg», Hamburg.

Capital..... 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO.

(Caixa 108)

Branch-offices in São Paulo and Santos.

(Caixa 520) (Caixa 185)

Draws on:

- GERMANY..... (Direction der Disconto Gesellschaft, Berlin) and corresponding branches in Hamburg, (M. A. von Rothschild & Sohn, Frankfurt a.M.)
- ENGLAND..... (N. M. Rothschild & Sons, London, Manchester and Liverpool. District Banking Company, Limited, London. Union Bank of London, Limited, London. Wm. Brandt's Sons & Co., London.
- FRANCE..... (Credit Lyonnais, Paris, and branches Helne & Co., Paris. Comptoir National d'Escompte de Paris, Paris. Lazard Frères & Co., Paris. De Neufize & Co., Paris.
- PORTUGAL..... (Banco Lisbon & Açores and correspondents,

and any other countries.

Opens accounts current.  
 Pays interest on deposits for a certain time.  
 Executes orders for purchases and sales of stocks, shares, etc., and transacts every description of banking business.

Petersen-Thell,  
 Director.

**THEODOR WILLE & Co.**

SUCCESSORS OF

WILLE, SCHMILINSKY & C.

41 AND 43

Rua do General Camara

IMPORTERS AND EXPORTERS

Cable address:

WILLE — RIO

P. O. BOX. N. 761

**BANQUE FRANÇAISE DU BRÉSIL**

Established in Paris on the 23rd. October 1896 by the Comptoir National d'Escompte de Paris, and the Société Générale pour favoriser le développement du Commerce et de l'Industrie en France

AUTHORIZED BY

Decree No. 1432 of 2nd January, 1897

CAPITAL: Fos. 10,000,000 (Ten million Francs)

HEAD OFFICE:

9, RUA LAFITTE, Paris

Branch Office in Rio de Janeiro:

78, Rua da Quitanda

P. O. P. 53

Branches at S. Paulo and Santos

Draws on:

- PARIS AND FRANCE (Head Office. Comptoir National d'Escompte de Paris, and agencies. Société Générale pour favoriser le développement du Commerce et de l'Industrie en France, and agencies Helne & Co. Lazard Frères & Co. Périer Mercet & Co.)
- LONDON..... (Union Bank of London, Limited. London Joint Stock Bank, Limited. Parr's Bank, Limited. Lazard Brothers & Co. J. Henry Schroeder & Co. Kleinwort Sons & Co. A. Ruffer & Sons.)
- GERMANY..... (Direction der Disconto Gesellschaft. Deutsche Bank, Berlin and branches. Dresdner Bank, Dresden and branches. Schroeder Gebrüder & Co., Hamburg. Norddeutsche Bank, Hamburg. L. Behrens & Sohn, Hamburg. Correspondents in all chief-cities.)
- PORTUGAL..... (J. M. Fernandes Guimarães & Co. Porto and their Correspondents. Banco Commercial de Lisboa, Lisbon.)
- ITALY..... (Banca Commerciale Italiana, Genova, Milan, Turin.)

AND ANY OTHER COUNTRY

Opens accounts-current.  
 Pays interest for a certain time; executes orders for purchases and sales of stocks, shares etc., and transacts every description of banking business.

C. Blum.  
 Director.

**THE LONDON AND RIVER PLATE BANK, LIMITED.**

LONDON: Princes Street, E. C.

PARIS: 16, Rue Halévy

Rio de Janeiro:

No. 20, Rua da Alfandega.

Authorized by Decree No. 591 of 17th October, 1891

Subscribed capital..... £ 1,500,000  
 Realized do..... „ 900,000  
 Reserve fund..... „ 1,000,000

BRANCHES:

- PARIS, 16, RUE HALÉVY, PERNAMBUCO,
- PARÁ, BUENOS AIRES, MONTEVIDÉO, ROSARIO,
- MENDOZA AND PAYSANDÚ

DRAWS ON:—

- London and County Banking Co., L'd.—LONDON.
- Banque de Paris et des Pays Bas.—PARIS.
- Banco de Portugal and agencies.—PORTUGAL.
- And on all the cities of Europe.

Also on:

- Farmers' Loan & Trust Co.—NEW YORK.
- First National Bank of Chicago.—CHICAGO.

**THE BRITISH BANK OF SOUTH AMERICA, LIMITED.**

HEAD OFFICE: 2 A. MOORGATE ST

London, E. C.

Capital..... £ 1,000,000  
 Idem paid up..... „ 500,000  
 Reserve fund..... „ 320,000

Office in Rio de Janeiro:

31, Rua 1º de Março

Branches at:

- S. PAULO, SANTOS, BAHIA, PARÁ, MONTEVIDÉO, BUENOS AIRES AND ROSARIO.

Agencies at Pernambuco, Ceará, Maranhão and Rio Grande do Sul.

Draws on its Head Office in London:

The London Joint Stock Bank, Limited,

LONDON.

Messrs. Heine & Co.,

PARIS.

Messrs. J. Berenberg Gossler & Co., and correspondents in Germany,

HAMBURG.

Messrs. Roesti & Co.,

and correspondents in ITALY.

The Bank of New York, N. B. A.

NEW YORK.

Receives deposits at notice or for fixed periods and transacts every description of Banking business.

**BANCO DA REPUBLICA DO BRAZIL.**

Realized Capital . . . Rs. 103,616,400\$000

N. B. This capital to be

reduced to Rs. 100,000,000\$ in accordance with Government's Decree of 8th May 1897.

Reserve Fund . . . . . Rs. 17,480,078\$736

Profits in Suspense . . . . . Rs. 11,157,639\$835

on 31st December 1899.

OFFICE IN RIO DE JANEIRO

9, rua da Alfandega

Agencies at Pará, Maranhão, Ceará, Pernambuco, Bahia, Victoria, Santos, São Paulo, Desterro, Rio Grande do Sul, Porto Alegre & Pelotas.

Draws on:

Messrs. N. M. Rothschild & Sons.  
London & County Banking Co. Ld.  
Messrs. Baring Brothers & Co. Ld.

LONDON.

Messrs. Hottinguer & Co.  
Comptoir National d'Escompte de Paris.

PARIS.

Commerz und Diskonto & Co. Bank in Hamburg.

HAMBURG.

Banco de Portugal.

LISBON.

Opens accounts current:

Pays interest on Deposits for fixed periods.  
Executes orders for purchases and sales of stocks, shares etc. and transacts every description of banking business.

**WILSON SONS & CO. (LIMITED)**

2, RUA DE S. PEDRO,  
RIO DE JANEIRO

AGENTS OF THE

*Pacific Steam Navigation Company*  
*Shaw, Savill & Albion Co., Ld.*  
*The New Zealand Shipping Co., Ld.*  
*The Howden Line of Steamers.*

**Repairs to Ships and Machinery**

Having large workshops and efficient plant, are in a position to undertake repairs of all descriptions to ships and machinery.

Coal.—Wilson, Sons & Co., Limited, have depôts at St. Vincent, (Cabo Verde), Montevidéo, La Plata and at the chief Brazil ports; and, among others, supply coal under contract, at Rio, to:

The Brazilian Government;  
Her Britannic Majesty's Government;  
The Transatlantic Steamship Companies;  
The New Zealand Shipping Companies; &c.,

Coal.—Large stocks of the best Cardiff steam Coal always kept in Rio depôt on Conceição Island.

Tug boats always ready for service.

Cargo Lighters.—ditto.

Ballast suppl. to ships.

Establishments: Wilson, Sons, & Co., Limited, London, Cardiff, St. Vincent, (Cabo Verde), Rio Bahia, Pernambuco, Santos, S. Paulo, Montevidéo, Buenos Aires, La Plata, Rosario & Las Palmas.

**PACIFIC STEAM NAVIGATION COMPANY.**

ROYAL MAIL STEAMERS.

**DEPARTURES FOR LIVERPOOL.**

Iberia . . . . . Feb. 27th.  
Liguria . . . . . March 13th.

These popular steamers are fitted with the electric light and all modern conveniences. Cuisine of highest order.

For freights apply to F. D. Machado.

No. 4, Rua S. Pedro;

and for passages and other information to

Wilson, Sons & Co. Ltd. Agents.

No. 2, Rua S. Pedro.

**SOCIÉTÉ GÉNÉRALE**

DE

Transports Maritimes à vapeur de Marseille

DEPARTURES FOR EUROPE

Les Andes . . . . . 10th. March

for

Marseilles, Barcelona, Genoa, and Naples.  
Via Bahia

Through fares to Paris 1st class . . . . . f. gold 678  
do do 2nd . . . . . f. 592  
do do 3rd . . . . . f. 199  
Through fares to Paris return 1st class . . . . . f. 1,109  
do do 2nd . . . . . f. 825  
do do 3rd . . . . . f. 364  
Marseilles, Genoa, Naples, 3rd class . . . . . f. 180  
Barcelona 3rd class . . . . . f. 155

AGENTE PROVISORIO — JOSE D'OREY

RIO DE JANEIRO. 32 RUA DA ALFANDEGA  
S. PAULO. Raymond Gioretti 32 R. DO COMMERCIO  
SANTOS. José d'Orey 17 RUA 15 DE NOVEMBRO

**THE BRAZILIAN COAL COMPANY, LIMITED.**

Representatives of

**CORY BROTHERS & CO., L'D.**  
of Cardiff and London.

Colliery Proprietors.

Coal Depôts in all the principal ports of the world  
A constant and fresh supply of Cory's Morthy Coal  
Steam coal always in Stock.  
Prompt delivery at reasonable prices.

Tugboats always ready for service.  
Engineering Works.

Repairs to Ships, Launches, Machinery, Lighters, etc., effected with the utmost possible dispatch.

OFFICES:

Edifício da Bolsa, Salas 26 and 27.

Entrance: Rua Gen. Camara.

Depôt: ILHA DOS FERREIROS.

P. O. Box 774.

**Lawyers**

**VISCONDE DE OUTRO PRETO**

45, Rua do Rosario.

**DR. AFFONSO CELSO**

**DR. RODRIGUES HORTA**

**DR. BARBOSA DA SILVA**

RIO DE JANEIRO

**ROYAL MAIL STEAM PACKET COMPANY.**

Under contracts with the British and Brazilian Governments for carrying the mails.

TABLE OF DEPARTURES.

1900

Date	Steamer	Destination
1900		
Feb. 27	La Plata	Santos.
Mar. 7	Danubo	Bahia, Pernambuco, Lisbon, Vigo & Southampton.

This Company will have steamers from and to England three times a month.  
Insurance, on freight shipped on these steamers, can be taken out at the Agency.  
For freight, passages, and other information apply No. 2, Rua General Camara, 1st floor.

C. J. Gazaly.  
Superintendent.

**NORDEUTSCHER LLOYD, BREMEN.**

Capital . . . . . 80,000,000 Marks.

Departures from Rio de Janeiro on the 1st and 15th of each month to

Bahia, Antwerp and Bremen.

Regular line of Steam Packets between

Bremen — United States  
" Brazil  
" River Plate  
" China, Japan  
" Australia.

Passengers and cargo for all ports of the different lines accepted.

Passenger rates 1st-cl. 3rd-cl.  
Rio—Antwerp, Rotterdam, Bremen 400 Marks £9  
" — Lisbon . . . . . 350 " £7

For further information apply to

HERM, STOLTZ & CO., Agents.

Rua da Alfandega, No. 63

Rio de Janeiro

**Insurance**

**NORTH BRITISH AND MERCANTILE INSURANCE Co. Ltd.**

Total funds on 31st Dec. 1898 . . . . . £ 23,259,956  
Authorized Capital . . . . . 3,000,000  
Subscribed Capital . . . . . 2,750,000

Agents in Rio de Janeiro: PULLEN, SCHMIDT & Co.

107, Rua da Quitanda.

**LONDON AND LANCASHIRE FIRE INSURANCE CO.**

Capital (fully subscribed) . . . . . £ 2,127,500  
Reserve fund . . . . . 676,355

Agents: EDWARD ASHWORTH & Co.

No. 50, Rua 20 de Março, Rio de Janeiro.

No. 21 A. Rua da Quitanda, S. Paulo.

**ROYAL INSURANCE COMPANY**

OF LONDON AND LIVERPOOL

Capital . . . . . £ 2,000,000  
Accumulated Funds . . . . . £ 9,244,903

Insured against the risks of fire, houses, goods and merchandise of every kind.

John Moore & Co., agents

No. 8, RUA DA CANDELARIA, No. 8

**LAEMMERT & Co.**

66, RUA DO OUVIDOR, 66.

**ALBUM OF RIO DE JANEIRO**

Richly bound in gilt cloth

CONTAINS :

12 Splendid photo-engravings of views of Rio de Janeiro.

Price : — 6\$000 or 5 shillings, post free.

**ALBUM OF SÃO PAULO**

CONTAINS :

12 Splendid *heli-gravures* of views of São Paulo and Santos.

Richly bound in gilt cloth.

Price : — 6\$000 or 5 shillings, post free.

**ALLIANCE MARINE AND GENERAL ASSURANCE**

COMPANY LIMITED

or

LONDON

Capital . . . . . £ 1,000,000

President, LORD ROTHSCHILD

Marine risks on Specie and Merchandise accepted to any port.

JOHN MOORE & Co. Agents.

Rua da Candelaria, 8

**CHARLES HUE**

COMMISSION MERCHANT

Ship Agent

**7 RUA FRESCA 7**

A large stock of chandlery goods and Tools also Ropes, chains and Canvass of best qualities always on hand

**THE MANCHESTER FIRE ASSURANCE Co.**

Fire Insurance Capital..... 2,000,000 Reserve..... 754,282

General Agent, H. DAVID DE SANSON.

**18. ALFANDEGA 18.**

RIO DE JANEIRO

**THOMAS J. LIPTON**

LIPTON'S Teas,  
LIPTON'S Hams,  
LIPTON'S Jams,  
LIPTON'S Pickles,  
LIPTON'S Groceries.

115, Rua da Quitanda.

**Champagne Piper Heidsick**

From the old firm Heidsick

ESTABLISHED IN 1785

Carte Blanche,  
Sec, Brut Extra.

**115 RUA DA QUITANDA 115**

**ESTRADA DE FERRO GREAT WESTERN OF BRAZIL**

ESTAÇÕES	A	B	B	B	A	C	C	O	ESTAÇÕES	A	B	B	B	A	O	O	C
	A. M.	A. M.	A. M.	P. M.	P. M.	A. M.	P. M.	A. M.		A. M.	A. M.	A. M.	A. M.	P. M.	P. M.	A. M.	P. M.
RECIFE.....	7.00	9.40	3.35	5.05	6.45	—	—	9.20	TIMBAUBA.....	—	—	—	—	4.40	—	—	—
ENCRUZILHADA.....	7.09	9.47	3.44	5.13	6.52	—	—	9.27	Pureza.....	—	—	—	—	4.35	—	—	—
ARRAIAL.....	7.17	9.55	3.51	5.21	7.00	—	—	9.34	Alliança.....	—	—	—	—	2.00	—	—	—
MACACOS.....	7.31	—	4.11	5.42	—	—	—	9.46	Baraúna.....	—	—	—	—	2.17	—	—	—
CAMARAGIBE.....	7.46	—	4.24	5.55	—	—	—	9.58	Lagôa Secca.....	—	—	—	—	2.38	—	—	—
S. LOURENÇO.....	8.02	—	4.40	6.11	—	—	—	10.10	NAZARETH.....	—	—	—	—	3.13	—	—	—
TIUMA.....	8.17	—	5.03	6.30	—	—	—	—	Tracunhém.....	—	—	—	—	3.28	—	—	—
Santa Rita.....	8.34	—	5.21	—	—	—	—	—	LIMOEIRO.....	—	—	6.15	—	8.20	2.40	—	—
Pão d'Alho.....	9.02	—	5.53	—	—	—	—	—	Campo Grande.....	—	—	6.49	—	8.43	3.03	—	—
CARPINA.....	9.33	—	6.25	—	9.37	3.55	—	—	Lagôa do Carro.....	—	—	6.50	—	9.03	3.23	—	—
Lagôa do Carro.....	—	—	6.44	—	—	4.43	—	—	CARPINA.....	—	—	7.23	—	3.51	—	—	—
Campo Grande.....	—	—	7.03	—	10.16	4.37	—	—	Pão d'Alho.....	—	—	8.00	—	4.19	—	—	—
LIMOEIRO.....	—	—	7.25	—	10.33	4.53	—	—	Santa Rita.....	—	—	8.33	—	4.41	—	—	—
Tracunhém.....	9.48	—	—	—	—	—	—	—	TIUMA.....	—	7.35	8.54	—	5.04	—	—	—
NAZARETH.....	10.06	—	—	—	—	—	—	—	S. LOURENÇO.....	—	8.02	9.10	—	5.14	—	—	3.00
Lagôa Secca.....	10.37	—	—	—	—	—	—	—	CAMARAGIBE.....	—	8.18	9.30	—	5.20	—	—	3.13
Baraúna.....	10.54	—	—	—	—	—	—	—	MACACOS.....	—	8.30	9.46	—	5.41	—	—	3.23
Alliança.....	11.10	—	—	—	—	—	—	—	ARRAIAL.....	6.15	8.41	10.05	4.10	5.55	—	—	3.35
Pureza.....	11.35	—	—	—	—	—	—	—	ENCRUZILHADA.....	6.23	8.53	10.17	4.18	6.05	—	—	3.43
TIMBAUBA.....	12.00	—	—	—	—	—	—	—	RECIFE.....	6.30	9.00	10.21	4.25	6.12	—	—	3.50

Os trens marcados com a letra **A** correrão todos os dias, os da letra **B** somente nos dias uteis e os da letra **C** nos domingos até quando ficar acabada a ligação a Companhia estabelecerá um serviço regular de diligencia da estação terminal em Timbauba para o Pilar na Estrada de Ferro de Conde d'Eu. Passageiros com destino ao Estado da Parahyba ou porto de Cabedello poderão então fazer o trajeto para ali por terra do porto do Recife.

FOLLETT HOLT,  
Gerente.

**COMPANHIA DE LOTERIAS NACIONALES DO BRAZIL**

**RUA NOVA DO OUVIDOR 29**

Caixa do Correio N.º 41

Endereço Telegraphico—LOTÉRIAS—RIO

Contracto no Tesouro Nacional para as loterias da União de 31 de Dezembro de 1896.

Extrações diárias RUA CHILE 59—RIO DE JANEIRO

## FRANCISCO MÜLLER &amp; Co.

DRY GOODS IMPORTERS

15, RUA DO ROSARIO, 15

P. O. BOX NO. 126.

SÃO PAULO

AGENTS FOR THE

Magdeburg Fire Insurance Co.

## LAWYERS

DR. SAMPAIO FERBAZ

DR. BARROS SAMPAIO

DR. JOSÉ ANYSIO.

Rua do Hospício, N. 13. Rio.

CONSULTATIONS IN ENGLISH.

Probable Mails sailing during the next 4 weeks

DATE OF SAILING	NAME	COMPANY	DESTINATION
FOR EUROPE & THE STATES			
Feb. 14	<i>Corinthier</i>	Messageries Maritimes	Bordeaux
21	<i>Corinthier</i>	Royal Mail	Southampton
27	<i>Vieria</i>	P. S. N. Co.	Liverpool
28	<i>Portugal</i>	Messageries Maritimes	Bordeaux
March 7	<i>Danube</i>	Royal Mail	Southampton
10	<i>Les Andes</i>	Société Générale	Marseilles
13	<i>Liguria</i>	P. S. N. Co.	Liverpool
14	<i>Chili</i>	Messageries Maritimes	Bordeaux
FOR THE RIVER PLATE AND PACIFIC			
Feb. 17	<i>Les Andes</i>	Société Générale	River Plate
26	<i>Oropesa</i>	P. S. N. Co.	Pacific Ports

To be let the commodious tenement known as the Palacete do Visconde de Taunay at Cascatinha, Tijuca. The house can be inspected at any hour. For particulars apply to:

Rua Larga, S. Joaquim, 148.

## ADVICE TO SUBSCRIBERS

From the 1st March 1900, the commencement of our fiscal year, the rate of annual subscription to the *Brazilian Review* will be raised to 60\$000, inclusive of the monthly Banking supplement previously charged extra and of postage or delivery in Brazil, that for foreign subscribers remaining unaltered at £ 2. per annum. From the same date single copies will be sold at 1\$200 instead of 1\$000.

## General News

— The new Commercial Information Office of the Board of Trade is now open at No. 50, Parliament Street, S. W., under the superintendence of Mr. Thomas Worthington, who carried out the Commercial Mission to Chili, Argentina, and Brazil last year. The "intelligence Branch" will endeavour, on application being made to it, to supply information with regard to the following subjects, viz. Commercial Statistics; Matters relating to Foreign and Colonial Tariffs; Excise and "Consumption" duties; Port, Harbour, and Tonnage dues, and other charges on shipping; Customs Regulations; Consular Fees; Forms of Certificates of

Origin; Regulations concerning Commercial Travellers; Trading Licences; Foreign and Colonial Bounties; List of Firms engaged in particular lines of business in different localities etc. An Inquiry room, at which copies of official publications, directories, and other works of reference may be consulted, is reserved at the offices of the branch for the convenience of personal applicants.

— Ten small brick houses in an *Avenida* (narrow lane) of this city were blown down by the gale on Friday evening last there being fortunately no loss of life to lament. Damages are appraised at 20,000 milreis.

— Moralising the Institutions. The Minister of Finance has reprimanded the Delegado Fiscal of Penedo for omitting to communicate the irregularities committed by the Inspector of the Custom house of that port.

The treasurer of the above Custom house, a doctor by profession, occupies simultaneously with this position that of doctor of the gaol and port. This is against the regulations. He has therefore received intimation to give up the latter under risk of being dismissed from the former.

— 2000 contos more paper money were burned, as also another 1,000 contos of *Apólices*.

— The Empire of Corea has adhered to the Postal Union.

— The Republic of Salvador has refused to enter the Postal agreement as regards interchange of letters and parcels containing declared values. It has also made a petition to be placed in the 6th class for expenses in the international service.

— D. Antonio Rivero y Peña has been appointed Uruguayan Consul at Uruguayana, Rio Grande do Sul, Brazil.

— The Drought in Uruguay. The *Telegrafo Marítimo* of 31 January says that the fields are in a deplorable condition, several cases of fires being chronicled. In the capital some of the reservoirs are dry and in some instances blows have been dealt for the first place at the tap.

Fluvial commerce is also sustaining serious losses, the river Uruguay in some places being so low that navigation is impossible.

— Contraband on the Southern frontier. The authorities of Sant'Anna have adopted severe measures to put a stop to contraband. Orders have been issued prohibiting transit between that city and Rivera from sunset to sunrise, persons transiting at these hours will be searched, a special female corps having been formed for the searching of members of the fair sex.

— In Sell's Commercial Intelligence we find a notice of another product of human ingenuity "*The Anderson Shorthand Typewriter*" which is said to be combined in such a manner as to write a whole word at one stroke. Anyone interested in this remarkable invention should apply to Mr. H. Cope West, 9 A Queen Insurance Buildings, Dale Street, Liverpool.

— The Minister of Justice has elaborated a project of reforms to be made in the police and in the *Detenção* (prison).

— The British Legation here advised the Minister of Foreign Affairs, that Mr. P. J. F. Staniforth has been appointed consul for the States of Rio Grande do Sul and Santa Catharina, with exception of the city of Porto Alegre, where Mr. Ambrose Archer has been appointed.

— To day, February 13th, is the birthday of Dr. Campos Salles, President of the Republic.

— Our editor, Mr. J. P. Wileman, fortunately convalescent of the sharp attack of Influenza, left for Nova Friburgo on Saturday, where he is expected to remain about a fortnight.

## SÃO PAULO

— In São Paulo during the last week the heat has been intense. There have been short storms of lightning and wind but no rain worth mentioning. After these the temperature falls at night, with beautiful clear weather, warming up again during the day.

Advices from Ribeirão Preto describe the heat of the weather as horrible.

— It is stated that numbers of speculators in search of bargains have appeared in Ribeirão Preto, attracted by the low prices lately obtained for coffee *fazendas* (plantations), but have been disappointed. Planters who have weathered the storm up to now will feel scarcely disposed to throw away their farms on a ripening crop and a rising market.

— In the course of next week the contract for the sale of an important coffee *fazenda* in Ribeirão Preto will be drawn up; the price agreed upon being 2,800,000\$000.

— In Sant'Anna da Vargem Grande the heat has been very great. Judging from the appearance of the trees which are in splendid condition and full of berries, the coffee crop should be a heavy one.

— In Espírito Santo do Pinhal they are going to spend 150,000\$ in arranging for a good supply of drinking water. I infer, therefore, that the heat of the weather has been considerable in that district also.

— In Batataes, S. Simão, Franca and Botucatu, several coffee plantations are being treated for at prices varying from 50,000\$ to 300,000\$ each.

— An appeal for subscriptions in aid of the distressed population of Sorocaba, where, owing to the epidemic of yellow fever, business is practically at a standstill, has produced up to today (9th) the sum of 16,897\$560 in money and a number of donations in kind, such as rice, sugar etc. The government has authorised the expenditure of 10,000\$ in provisions. Rigorous sanitary measures are being adopted and it is to be hoped that the fever may shortly be stamped out; but this will never be effectually done until the process which was so successful in the case of Campinas has been applied to Sorocaba. The Sorocaba Hospital report on 8th inst shows 76 cases of yellow fever; 19 new cases entered; 9 recovered; 10 died, 76 remaining under treatment.

— On Sunday next 11th inst, unless new cases appear in the meantime, the city of S. Paulo is to be declared free of the bubonic pest, sanitary inspectors, and other employees of the sanitary commission. One matter seems, however, to have been forgotten. Is there going to be a "slump" in rats or do the prices still hold good.

— On 8th inst the Directorate of the Sanitary Service here issued 6 passes to people who had been bitten by mad dogs in S. Paulo. A crusade against street curs has been instituted. A cart is sent round by the Society for the Protection of Animals, and the dogs are lassoed and placed in the cart, a sort of cage on wheels.

Complaints are being raised, however, to the effect that the Society's myrmidons do not do their spiriting gently; and that it may have the unpleasant experience of being prosecuted by itself for cruelty.

A good many cases of persons being bitten by dogs affected with rabies — not hydrophobia, as the *Commercio* has it — are reported from Santos.

The outbreaks of bubonic pest, yellow fever and hydrophobia seem to have given rise to an epidemic of quacks of all kinds, from the humble gipsy herbalist to the pretentious "professor". Some of them are being puffed by the press, or some members of it, in a way which seems scarcely consistent with the dignity of that institution. New remedies for incurable diseases are as common as blackberries, and one of our afternoon papers gravely gives a daily list of miracles wrought by a commonplace person in Minas.

— From Capão Bonito de Paranapanema comes a complaint as to the want of any kind of sanitary appliances in that district. People arrive from Sorocaba daily says the correspondent; the yellow fever may appear there at any moment, yet there are neither doctor, disinfectants, nor anything but two ill furnished druggists shops.

— The City of Santos Improvements Company having petitioned for permission to establish a list of bye laws, including the infliction of divers pains and penalties on consumers who fail to observe the same, has been informed by the Secretary of Agriculture that the required permission cannot be granted, such a course not being in the terms of the contract. The Company can require a deposit as guarantee against the non payment, or want of punctuality in the payment of their accounts; but for satisfaction in cases of abuses or damages, he refers them to the Penal Code.

— The *Diário of Ribeirão Preto* states on the authority of the Barão do Rio Pardo, that on the 4th inst there was a serious accident on the Sapucahy line, in the section of the junction with the Itabira branch, in which some 18 persons were killed.

— The taxes recently imposed on articles of common consumption have created great dissatisfaction here, and apparently throughout the State. Sr. Antonio Alvares Penteado, the well

known proprietor of the factories "Penteado" and "Sant'Anna" writes to the *Commercio* a letter intended for the eye of the Minister of Finance, calling his attention to the physical impossibility of attaching stamps to wool fabrics by means of gum, especially where these goods have to be turned out in large quantities and warehoused for the busy season.

— In the meantime the false note manufacturers appear to be the only ones who have not given in their adhesion to the action taken by the Centro Commercio on the above subject. These gentlemen are quite satisfied. The government can count on their support to the last. It appears they are issuing false stamps in every respect equal to the Government model, and on 18, carat paper. In this case they have the satisfaction of offering the public an article in no way inferior to the real thing.

— The President of the Union Sorocabana and Ituana Railway has arranged with the Minister of Finance to call an extraordinary general meeting of the shareholders of this Company in order to obtain authority to offer the line for sale in Europe through the medium of a person, not named, who will leave Brazil on this business as soon as the necessary authorisation has been obtained.

— Ribeirão Preto is beginning to feel its legs again. The Municipal authorities excited by the rise in coffee, the forwardness of the crop, and the general signs of approaching prosperity, have determined to pave the city with parallelopipeds or "square sets" just as the corporation of London once laid their heads together to form a wooden pavement. There is to be a new gaol too; or so it is to be hoped, as the present one from all accounts is not fit for any respectable man to be shut up in.

— Advices from Tieté state that the section of the Sorocabana Line between Cerquillo and Laranjal is in a most deplorable state; notwithstanding which the trains are rushed over it at the same pace as anywhere else, at a serious risk to the passengers' lives.

— The Junta Commercial of S. Paulo has directed a letter to the Minister of Finance calling his attention to the doubts existing as to the proper interpretation to be given to the law No. 559 of 31 December 1898 regarding the stamps to be used in the process of registering and rubricating the account books of Commercial firms.

— The São Paulo R'y Light and power Co's representatives in S. Paulo took a run out to Pinheiros on the 9th inst. passing through Cerqueira Cesar, with the object of forming a judgment as to whether it would be worth while extending the Co's lines so as to include both of these flourishing suburbs. They were received with a band of music, fireworks, and a "profuse cup of water." "Nothing", says the Platéia, "could have been better or more agreeable than the impression produced on those who figured in this useful, joyous and festive procession;" and all were convinced of the necessity of the extension.

— There are complaints in S. Paulo, and from various other places, regarding the small number of the special postage stamps issued by the Government in commemoration of the 400th anniversary of the discovery of Brazil, which had been allotted to them. It is considered that undue favour has been shown to the Metropolis in this matter.

## THE MONTEVIDEO TIMES

(Daily paper, established 1888.)

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MONTEVIDEO, URUGUAY.

Notes

RIO DE JANEIRO CUSTOMS REVENUE FOR THE MONTH OF JANUARY

	1899			1900			Inc. or Dec. 1900 in Currency %
	Gold	Paper	Total reduced to Paper at average exchange for each month	Gold	Paper	Total reduced to Paper at average exchange for each month	
Import Duties including Surcharge, Storage, Landing and loading charges and Statistical dues.	358,251\$	7,211,780\$	8,577,775\$	346,900\$	2,220,500\$	3,382,522\$	- 60.3
Shipping Dues, Docks, Light & Surcharges.	17,067\$	248\$	62,223\$	12,430\$	6,038\$	51,258\$	+ 17.6
Inland Revenue.	248\$	248\$	248\$	248\$	6,575\$	51,258\$	+ 255.2
Excise.	206,668\$	206,668\$	206,668\$	206,668\$	321,765\$	321,765\$	+ 197.8
Sundry (Extraordinary, & sundry).	28,163\$	28,163\$	28,163\$	28,163\$	21,488\$	21,488\$	- 23.6
Sundry Hospital.	69,270\$	69,270\$	69,270\$	69,270\$	26,848\$	26,848\$	- 70.0
Deposits.	125,403\$	125,403\$	125,403\$	778\$	26,848\$	28,878\$	- 76.2
<b>Total</b>	<b>375,318\$</b>	<b>7,541,532\$</b>	<b>8,909,753\$</b>	<b>360,120\$</b>	<b>2,506,798\$</b>	<b>3,837,070\$</b>	<b>- 56.9</b>

Customs Revenue for January-December 1898 and 1899

	CENTRAL STATES		SOUTHERN STATES		NORTHERN STATES		GULF STATES		AMAZON STATES		TOTAL OF ALL FOREGOING STATES		INC OR DEC. %
	1898	1899	1898	1899	1898	1899	1898	1899	1898	1899	1898	1899	
Import Duties collected in Gold.	9,464,800\$	204,477\$	2,054,915\$	26,037\$	3,197,795\$	121,770\$	751,719\$	121,665\$	3,003,375\$	4,953\$	48,470\$	371,355\$	-
Maritime Dues.	204,477\$	204,477\$	26,037\$	26,037\$	121,770\$	121,770\$	121,665\$	121,665\$	4,953\$	4,953\$	4,953\$	371,355\$	-
Total collected in Gold.	9,669,277\$	204,477\$	2,080,952\$	26,037\$	3,319,565\$	243,540\$	873,384\$	243,330\$	3,008,328\$	9,906\$	53,423\$	742,710\$	-
Equivalent at average exchange in Currency.	35,467,228\$	734,688\$	12,149,240\$	91,390\$	12,149,240\$	427,124\$	2,925,196\$	2,925,196\$	12,220,449\$	22,144\$	69,570,793\$	460,796\$	-
Import Duties.	93,301,283\$	221,200,000\$	19,782,886\$	31,483,700\$	44,471,155\$	7,475,738\$	7,095,653\$	26,953,053\$	26,953,053\$	5,107,128\$	21,582,028\$	259,594,059\$	-
Maritime Dues.	6,398\$	23,248\$	4,526\$	2,895\$	13,530\$	73\$	4,022\$	502\$	4,477\$	37,119\$	37,119\$	45,126\$	-
Total.	128,774,654\$	221,200,000\$	27,440,816\$	43,652,285\$	44,915,440\$	8,027,950\$	8,027,950\$	27,135,287\$	27,135,287\$	5,144,307\$	21,604,147\$	269,243,185\$	+ 13.3
Surcharges.	19,187\$	174,000\$	4,700\$	11,225\$	98,090\$	8,108\$	5,100\$	3,100\$	22,144\$	83,790\$	186,090\$	325,165\$	-
Extraordinary.	3,483,189\$	430,447\$	1,274,875\$	421,852\$	593,399\$	45,735\$	1,007,137\$	233,397\$	1,007,137\$	593,399\$	8,719,590\$	5,934,218\$	-
Total.	23,670,376\$	604,447\$	6,000,000\$	563,707\$	1,611,519\$	53,843\$	6,112,237\$	236,792\$	1,029,274\$	831,189\$	19,125,780\$	14,468,436\$	-
Deposits.	1,900,788\$	2,581,817\$	1,108,088\$	2,109,519\$	48,515,765\$	10,561,958\$	207,615\$	885,899\$	371,544\$	5,000,429\$	27,203,220\$	235,644,939\$	+ 13.0
Grand total.	135,662,203\$	229,115,074\$	32,210,268\$	48,676,273\$	53,941,266\$	11,636,600\$	10,637,974\$	44,481,983\$	44,481,983\$	5,901,453\$	27,203,220\$	269,999,959\$	+ 55.6
Inc. or Dec. %.													
Total collected in Gold.	9,669,277\$	204,477\$	2,080,952\$	26,037\$	3,319,565\$	243,540\$	873,384\$	243,330\$	3,008,328\$	9,906\$	53,423\$	742,710\$	-
" " Paper.	204,477\$	204,477\$	26,037\$	26,037\$	121,770\$	121,770\$	121,665\$	121,665\$	4,953\$	4,953\$	4,953\$	371,355\$	-
Total.	9,873,754\$	408,954\$	2,106,989\$	52,074\$	3,441,335\$	365,310\$	995,049\$	368,295\$	3,013,281\$	14,859\$	58,376\$	1,114,065\$	-

Analyzing the above returns it will be seen that the total revenue collected at all the Custom houses of the Union, exclusive of deposits, amounted for the year 1899 to 18,883,167 mil reis gold and 201,932,435 in paper currency against 371,315 gold and 245,469,163 in paper during 1898. Reducing the gold moiety to its currency equivalent at the corresponding rate of exchange the total revenue for 1899 amounts to 266,202,806 mil reis against 235,644,939 mil reis in 1898 and represents a net increase of 12.9 %.

Of the different classes of Revenue, only import duties, including Maritime dues, and Excise collected at the Customs show an increase: the first of 29,389,963 mil reis or 13.3% and 2,785,751 mil reis or 47% for the latter. Against these there is a shrinkage of 40.8% in Surcharges, 19.4% in Inland Revenue and 13.7% in Sundry Revenue.

Inclusive of Deposits the different districts compared with last year show the following results:—

- Central or Coffee States . . . . . Increase 5.1 %
- Southern States . . . . . » 25.1
- Gulf States . . . . . » 5.0
- Amazon States . . . . . » 52.5
- Southern » . . . . . Decrease 15.8

EXPORTS FROM UNITED KINGDOM TO BRAZIL DURING THE MONTH OF DECEMBER

DESCRIPTION	QUANTITIES		VALUES		NIC. TO DEC. QUANTITY %
	1898	1899	1898	1899	
Cotton manufactures:					
Piece goods, grey or unbleached yds.	2,303,000	647,000	£ 16,050	£ 4,554	- 72.6
do. bleached . . . . .	7,403,700	3,789,000	63,855	37,014	- 48.8
do. printed . . . . .	13,588,000	7,242,000	138,841	74,518	- 37.4
do. dyed . . . . .	6,538,200	9,768,200	69,847	47,140	- 42.4
do. mixed . . . . .	29,893,500	15,447,900	288,543	165,293	- 43.8
Jute Yarn . . . . . lbs.	1,565,200	1,900,400	16,575	21,440	+ 27.1
Jute manufactures:					
Piece goods of all kinds. . . . . yds	1,001,400	304,600	3,527	2,290	- 65.6
Linen manufactures:					
All kinds. . . . .	315,600	200,300	11,303	9,918	- 16.0
Woolen tissues. . . . .	459,500	146,000	13,485	13,093	- 8.1
Worsted tissues. . . . .	291,400	189,100	17,335	17,410	+ 33.8
Copper. . . . .			3,806	4,334	+ 4.3
Cutlery. . . . .			5,194	7,330	+ 41.2
Bar, Angle, Bolt and Rod Iron. . . . . tons	504	1,413	4,050	9,416	+ 87.4
Railroad of all sorts. . . . .	1,365	1,847	7,404	9,589	+ 33.1
Wire of Iron or Steel, and Manufactures thereof (except) Telegraphic Wire. . . . .	43	21	1,224	523	- 51.1
Hoops, Sheets and Boiler & Armour Plates. tons	279	303	2,300	3,403	+ 48.0
Galvanised sheets. . . . .	579	208	7,291	3,200	- 56.1
Tin Plates and sheets. . . . .	602	496	7,812	7,828	+ 28.3
Cast and wrought Iron & all other manuf. . . . . tons	1,018	1,504	25,417	29,339	+ 21.6
Manuf. of steel or steel & Iron combined. tons	109	216	4,861	3,567	- 27.1
Cement. . . . .	630	854	1,334	1,790	+ 31.3
Earthenware & China-ware. . . . .			5,839	9,657	+ 65.0
Seed Oils. . . . . tons.	443	493	2,772	4,439	+ 60.0
Coal, Coke etc. . . . .	109,020	53,167	63,315	37,825	- 40.0
Total value of specified exports to Brazil for the month of December			£ 508,001	£ 355,488	- 30.0
Ditto Jan./Dec. . . . .			£ 4,163,804	£ 3,312,426	- 20.0

Specified Exports from Great Britain to Brazil during the month of December showed a shrinkage of £ 152,516 compared with the same month last year, being especially in cotton goods which for that month alone were 43.8% less or little over the half of that of the corresponding period last year, but not withstanding the decline it is still greater than that of December 1897.

The aggregate shrinkage for the year 1899 compared with 1898 amounted to £ 851,378 or a little over 20%.









JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER		FOR THE YEAR	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest
185\$000	180\$000	180\$000	183\$000	180\$000	190\$000	182\$000	183\$000	185\$000	200\$000	200\$000	200\$000	195\$000	200\$000	138\$000	200\$000
170\$000	180\$000	178\$000	172\$000	172\$000	172\$000	166\$000	185\$000	172\$000	190\$000	185\$000	200\$000	195\$000	200\$000	168\$000	200\$000
150\$000	---	---	---	---	---	---	---	---	---	---	---	---	---	160\$000	160\$000
180\$000	---	---	180\$000	180\$000	180\$000	180\$000	180\$000	180\$000	190\$000	190\$000	---	---	---	160\$000	150\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	190\$000	186\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	30\$000	30\$000
---	---	---	---	---	---	---	---	370\$000	370\$000	---	---	---	---	165\$000	165\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	370\$000	370\$000
165\$000	193\$000	185\$000	22\$000	19\$000	10\$000	18\$000	18\$500	16\$000	18\$000	18\$000	17\$000	15\$000	23\$000	15\$000	140\$000
---	---	---	100\$000	100\$000	100\$000	22\$000	20\$000	140\$000	135\$000	135\$000	135\$000	135\$000	140\$000	100\$000	100\$000
25\$000	27\$000	25\$000	19\$000	19\$000	22\$000	20\$000	89\$000	100\$000	90\$000	102\$000	89\$000	94\$000	90\$000	26\$000	19\$000
115\$000	115\$000	85\$500	110\$500	92\$000	104\$000	89\$000	20\$000	20\$000	20\$000	20\$000	20\$000	20\$000	20\$000	115 000	81\$500
20\$000	20\$000	20\$000	20\$000	20\$000	22\$000	20\$000	20\$000	118\$000	118\$000	118\$000	118\$000	118\$000	118\$000	22\$000	18\$000
127\$000	---	---	115\$000	110\$000	112\$000	110\$000	---	---	---	---	---	---	---	140\$000	110\$000
18\$000	---	---	105\$000	10\$000	---	---	---	18\$000	17\$000	---	---	---	---	20\$000	10\$000
---	---	---	300\$000	300\$000	300\$000	300\$000	---	---	---	---	---	---	---	300\$000	208\$000
25\$000	---	---	25\$000	25\$000	25\$000	25\$000	---	---	---	---	---	---	---	25\$000	15\$000
25\$000	---	---	4\$000	3\$000	4\$000	25\$000	---	25\$000	25\$000	25\$000	25\$000	25\$000	---	4\$000	25\$000
8\$000	---	---	7\$000	7\$000	7\$000	58\$500	---	---	---	---	---	---	---	10\$000	5\$500
---	---	---	109\$500	109\$500	109\$500	100\$000	---	---	---	100\$000	100\$000	---	---	109\$500	90\$000
35\$000	40\$000	35\$000	35\$000	35\$000	---	---	---	---	---	---	---	---	---	40\$000	35\$000
38250	38050	25\$000	25\$000	25\$000	25\$000	25\$000	38250	25\$000	25\$000	25\$000	25\$000	25\$000	25\$000	5\$000	15\$000
---	145\$000	10\$000	10\$000	10\$000	15\$000	13\$000	---	118\$500	118\$500	---	---	---	---	12\$000	10\$000
---	14\$000	10\$000	15\$000	14\$000	15\$000	13\$000	---	---	---	30\$000	30\$000	---	---	30\$000	45\$000
---	---	---	---	---	200\$000	200\$000	---	---	---	50\$000	50\$000	---	---	200\$000	200\$000
---	---	---	---	---	15\$000	15\$000	13\$000	13\$000	---	---	---	---	---	50\$000	50\$000
---	---	---	---	---	67\$000	65\$500	---	---	---	---	---	---	---	67\$000	26\$000
---	---	---	---	---	4\$500	4\$500	---	---	---	---	---	---	---	4\$500	4\$500
---	---	---	8\$000	8\$000	---	---	---	---	---	---	---	7\$000	7\$000	8\$000	5\$000
---	15\$000	15\$000	---	---	---	---	---	---	---	---	---	---	---	189'0	18\$000
---	---	---	---	---	---	---	---	---	---	---	---	22\$000	22\$000	22\$000	22\$000
---	---	---	---	---	---	---	---	---	---	---	---	23\$000	23\$000	23\$000	23\$000
---	---	---	---	---	---	---	---	---	---	---	---	54\$000	54\$000	54\$000	54\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	900\$000	900\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	55\$000	55\$000
---	198\$000	185\$000	200\$000	200\$000	200\$000	200\$000	205\$000	198\$000	195\$000	195\$000	203\$000	195\$000	203\$000	190\$000	190\$000
---	---	---	28\$000	28\$000	72\$000	70\$000	55\$000	55\$000	---	---	---	58\$000	58\$000	98\$000	55\$000
160\$000	175\$000	167\$000	170\$000	170\$000	170\$000	170\$000	175\$000	172\$000	180\$000	175\$000	180\$000	170\$000	180\$000	28\$000	28\$000
68\$000	75\$000	70\$000	72\$000	69\$500	71\$000	69\$500	71\$000	67\$500	64\$500	62\$000	64\$500	63\$000	71\$000	71\$000	63\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	61\$000	55\$000
20\$000	21\$000	20\$000	18\$000	18\$000	20\$000	19\$000	---	19\$500	18\$000	---	---	---	---	22\$000	14\$750
191\$000	195\$000	195'000	195\$000	195\$000	198\$000	195\$000	---	---	---	---	---	---	---	198\$000	190\$000
45\$000	---	---	56\$000	58\$000	50\$000	50\$000	70\$000	52\$000	75\$000	65\$000	---	---	---	75\$000	25\$000
---	200\$000	195\$000	200\$000	200\$000	205\$000	205\$000	---	---	---	---	---	---	203\$000	200\$000	205\$000
200\$000	195\$000	195\$000	---	---	207\$000	200\$000	---	---	---	---	---	---	---	207\$000	195\$000
40\$000	---	---	---	---	---	---	---	---	---	---	---	---	---	40\$000	40\$000
190\$000	198\$000	195\$000	---	---	201\$000	201\$000	200\$000	200\$000	---	---	---	---	203\$000	201\$000	205\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	190\$000	190\$000
30\$000	---	---	---	---	---	---	---	---	---	---	---	---	---	5\$000	5\$000
---	85\$000	85\$000	---	---	---	---	---	85\$000	85\$000	85\$000	85\$000	---	---	33\$000	30\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	85\$000	85\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	140\$000	140\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	330\$000	390\$000
---	---	---	8\$300	8\$000	---	---	---	8\$000	8\$000	---	---	---	---	8\$250	7\$250
---	---	---	---	---	---	---	---	---	---	---	---	---	---	90\$000	85\$000
13\$000	---	---	---	---	---	---	---	---	---	---	---	---	---	196\$000	196\$000
6\$000	---	---	---	---	---	---	---	---	---	---	---	---	---	35\$000	30\$000
---	80\$000	75\$000	---	---	---	---	---	50\$000	50\$000	---	---	---	---	13\$000	13\$000
---	160\$000	154\$000	---	---	---	---	---	---	---	---	---	---	---	6\$000	6\$000
---	200\$000	200\$000	---	---	---	---	---	---	180\$000	180\$000	---	---	---	80\$000	50\$000
---	---	---	150\$000	150\$000	---	---	---	---	---	---	---	---	---	180\$000	154\$000
---	---	---	180\$000	180\$000	---	---	---	---	---	---	---	---	---	20\$000	20\$000
---	---	---	200\$000	200\$000	---	---	---	---	---	---	---	---	---	170\$000	170\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	180\$000	178\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	200\$000	200\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	213\$000	213\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	170\$000	170\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	200\$000	200\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	200\$000	200\$000
---	95\$000	95\$000	66\$000	65\$000	65\$000	65\$000	65\$000	65\$000	62\$000	---	---	95\$000	95\$000	95\$000	95\$000
---	66\$000	65\$000	---	---	---	---	---	---	---	---	---	65\$000	63\$000	62\$000	62\$000
---	---	---	95\$000	95\$000	---	---	---	---	---	---	---	15\$000	15\$000	15\$000	10\$000
18\$000	15\$000	15\$000	20\$000	20\$000	---	---	---	20\$000	20\$000	---	---	95\$000	95\$000	95\$000	95\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	20\$000	11\$000
---	---	---	99\$000	98\$000	---	---	---	---	---	98\$000	98\$000	---	---	95\$000	70\$000
---	---	---	---	---	---	---	---	---	---	---	---	---	---	99\$000	98\$000

H. E. Hime.

14, RUA DA CANDELARIA

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Money and Share Market

QUOTATIONS DURING THE WEEK, ENDING FEBRUARY 9 1900  
WERE AS FOLLOWS:

(COMPILED, BY PERMISSION, FROM THE FIGURES GIVEN DAILY IN THE JORNAL DO COMMERCIO)

FEBRUARY	MAXIMUM AND MINIMUM BANK COUNTER DRAWING RATES					
	90 d/s			SIGHT		
	London	Paris	Hamb.	Italy	Portugal	N.-York
Saturday - 3. . . . .	7 11/16 7 13/16	1.221 1.241	1.507 1.536	1.485 1.210	497 520	6.820 6.895
Monday - 5. . . . .	7 3/8 7 7/8	1.211 1.231	1.495 1.520	1.140 1.190	492 515	6.379 6.484
Tuesday - 6. . . . .	7 13/16 7 7/8	1.211 1.221	1.495 1.511	1.457 1.190	434 545	6.379 6.431
Wednesday - 7. . . . .	7 7/8 7 13/16	1.202 1.212	1.481 1.500	1.140 1.140	486 510	6.238 6.379
Thursday - 8. . . . .	7 13/16 7 7/8	1.211 1.221	1.495 1.511	1.140 1.190	457 515	6.379 6.431
Friday - 9. . . . .	7 13/16 7 7/8	1.211 1.221	1.500 1.511	1.167 1.190	491 515	6.379 6.431
Average . . . . . 1900	7 53/64	1.217	1.505	1.172	503	6.468
do. . . . . 1899	7 23/64	1.205	1.601	1.233	535	6.838

FEBRUARY	OFFICIAL RATES							
	90 d/s				SIGHT			
	London	Paris	Hamb.	London	Paris	Hamb.	Italy	N.-York
Saturday - 3. . . . .	7 13/16	1.221	1.507	7 23/32	1.225	1.513	1.406	6.353
Monday - 5. . . . .	7 7/8	1.211	1.495	7 27/32	1.216	1.511	1.156	6.277
Tuesday - 6. . . . .	7 13/16	1.201	1.483	7 29/32	1.203	1.480	1.140	6.252
Wednesday - 7. . . . .	7 31/32	1.197	1.477	7 13/16	1.201	1.483	1.142	6.238
Thursday - 8. . . . .	7 29/32	1.201	1.487	7 27/64	1.208	1.492	1.140	6.265
Friday - 9. . . . .	7 29/32	1.201	1.487	7 27/64	1.208	1.492	1.140	6.265
Average . . . . . 1900	7 37/64	1.205	1.483	7 7/8	1.210	1.491	1.151	6.273
do. . . . . 1899	7 23/64	1.200	1.502	7 9/8	1.201	1.505	1.234	6.698

Monday, Feb. 5. The German, British and French Banks posted 7 3/4l. as their 90d/s counter drawing rate and the others 7 13/16l., which was raised soon after by the English Banks to 7 7/8 and by the French to 7 27/32, whereas the German lowered it to 7 11/16d.

The market opened with Bank paper done at 7 25/32 and 7 13/16, private being quoted at 7 7/8d., but as the English Banks could obtain better rates in Northern markets rates improved, bank paper being quoted at 7 15/16 and private at 7 31/32 and 8d., with some business on time as high as 8 1/16d. The rise provoked an active demand on the part of both trade and speculation causing the rates to slump again to 7 13/16d., and 7 27/32d. for bank paper and 7 7/8l. for private. Later on there was again a slight reaction, the market finally closing with banks drawing at 7 27/32d., and a brisk demand for private at 7 29/32 d.

Tuesday, Feb. 6. All the banks posted 7 13/16d. as their 90d/s counter drawing rate, which the British and London & River Plate Bk. Ltd. raised to 7 7/8d. in the afternoon.

The market opened very undecided with bank paper quoted at 7 13/16d. and private at 7 7/8d. The London & River Plate Bank maintained 7 29/32d., but the other banks refused to do business at this rate, the market closing with bank paper quoted at 7 7/8d. and private at 7 15/16d.

Wednesday, Feb. 7. All the Banks posted 7 7/8d. as their counter drawing rate, which the French alone raised to 7 15/16d. after on.

The market opened firm with bank business doing at 7 29/32d. and private at 7 15/16d. and 7 31/32d., rates rising to 7 31/32 d. bank and 8d. and 8 1/32 for private, provoking a brisk demand. Two of the foreign banks drew a fair quantity at 8d., and some business was done in private at 8 1/16d. In the afternoon rates weakened slightly bank paper being quoted at 7 31/32d. and private at 8d., the market finally closing weak with bank paper at 7 15/16d. and private at 7 31/32 d.

Thursday, Feb. 8. All the banks posted 7 7/8d. as their 90d/s counter drawing rate, which they lowered, however, to 7 13/16d. in the course of the day.

The market opened very undecided and with a weak tendency, bank paper being quoted at 7 29/32d. and private at 7 31/32d., falling soon after to 7 13/16d. and 7 7/8 respectively. Rates oscillated between these rates and 7 15/16d., the market closing with buyers offering 7 7/8 d.

Friday, Feb. 9. All the Banks posted 7 13/16 as their counter drawing rate, which the British raised to 7 17/32 d and the London & River Plate to 7 7/8 d. in the course of the day.

The market opened very undecided with the Banks drawing at 7 27/32 d. and buying at 7 7/8 d. Bills becoming plentiful, bank paper rose to 7 29/32, private being quoted at 7 15/16 cash and 7 21/32 on time. In the afternoon the market was quiet, the banks drawing at 7 7/8 d. and 7 27/32 d. against private at 7 29/32 d., closing a little weaker at 7 27/32 for bank and 7 7/8 d. for private.

Saturday, Feb. 10. The Banks posted 7 13/16 as their 90 d/s. counter drawing rate, which the British raised to 7 3/4 d. in the course of the day, changing it almost immediately to the original rate.

The market opened with bank paper quoted at 7 27/32 d. and private at 7 7/8 d., dropping soon after to 7 25/32 d. and 7 13/16 d. respectively, at which rates the market closed. Oscillations during the day were frequent but not as violent as the day before as speculators were less active.

Extremes during the week ending February 9 were 7 11/16 — 7 7/8 d. for 90 d/s Bank paper and 7 27/32 — 8 1/32 d. for private.

The average Bank-counter 90 d/s drawing rate for the week comes out at 7 53/64 the corresponding sight rate being 7 19/64 against 7 7/8 d. the average sight rate of the *Camara Syndical*.

The average depreciation for the week calculated on the basis of the Banks' sight rate is 71.24% and the premium on gold 247.68% against 72.16% and 259.25% last week. At these rates:

1 £ . . . . .	was worth	30395	against	318033	last week
1 shilling . . . . .	"	18545	"	18597	" "
1 penny . . . . .	"	8129	"	8133	" "
1 Franc . . . . .	"	18228	"	18260	" "
1 Mark . . . . .	"	18516	"	18567	" "
1 U. S. Dollar . . . . .	"	68365	"	68577	" "
1 Rs. 20\$000 coin . . . . .	"	69537	"	71850	" "

FOREIGN EXCHANGES ON LONDON AND PREMIUM ON GOLD

	Paris	Berlin	Genoa	Lisbon	Madrid	B. Ayres
February 3. . . . .	—	20.32	7.28	—	26.47	128.60
" 5. . . . .	—	—	7.28	—	28.32	—
" 6. . . . .	—	—	7.27	42	28.50	128.40
" 7. . . . .	25.19	—	7.27	—	28.57	128.39
February 8. . . . .	25.18	20.32 1/2	7.23	42 1/2	28.50	—
" 9. . . . .	25.19	—	7.28	—	28.52	127.80

DISCOUNT RATES

	Bank of England	Open market
Jan. 18. . . . .	4 1/2 %	3 3/4 %
" 25. . . . .	4 %	3 %
" 27. . . . .	4 %	3 1/4 %
Feb. 1. . . . .	4 %	3 1/4 %
" 8. . . . .	4 %	3 1/4 %

Comparative quotations of Brazilian Bonds in London, as per telegrams received by the Banco da Republica from Messrs. N. M. Rothschild & Sons.

	Feb. 8	Feb. 5	Feb. 1	Jan. 29
1879 4 1/2 p. c.	60 %	60 %	59 %	59 %
1888 4 1/2 "	60	60	59	59
1889 4 "	61	61 1/2	60	60
1895 5 "	67	67	67	68
Funding 5 p. c.	84	84	83	83
West Minas 5 p. c.	62	63	62	62

THE REDUCTION OF THE BANK RATE

Prior to the meeting of the Bank directors on Thursday there was some doubt as to whether or not any alteration would be made in the official rate. From the figures of the Bank return, however, it is clear that there could be no question as to the propriety of the reduction from 5 to 4 1/2 per cent. they determined upon. True, the Bank gained only slightly by the influx of £815,000 in gold from abroad, as that was offset by the earmarking of a further £400,000 in gold for the Indian Currency Department and withdrawals of £256,000 for India, and £144,000 for South America. There was, however, a return of £1,134,000 in coin from internal circulation, as well as a slight contraction of the note circulation, the net result of all these movements being an addition of £1,282,000 to the reserved raising it to £23,113,000. That is fully a million more than was held at this time last year when the Bank rate stood at 4 per cent., and although there are obvious reasons why the Bank should seek to maintain a stronger position now than there was any apparent need for twelve months ago, yet with a reserve of such magnitude it was evident that nothing was to be gained by retaining a rate which was

so high above that of the market as to be more or less fictitious. It is very probable, too, that the movement to 4 1/2 per cent. is only the prelude to a further reduction to 4 per cent., for at this time of the year, when the revenue is coming in rapidly, the tendency is for money to flow into the Bank from the provinces. Although, however, a further decline in rates is likely enough, it would be rash to reckon upon any prolonged cheapness of money. It cannot be long before the Government will be borrowing pretty heavily, and although it will have to spend the money quickly, for a time at any rate, the market's resources will be curtailed. There is also the continued absorption of gold by India to be taken into consideration, as well as the probability that further shipments of the metal will have to be made to South America, and that both Germany and Russia will be desirous of getting back some of the gold they have been compelled to part with to us. Thus, while it is natural enough that rates should drop now when the market is over supplied with funds and the Bank gaining in strength, we may have to reckon with a different state of things before very long. *Economist 20 Jan. 1900.*

OUR CABLE FROM PARÁ

Rubber	to Feb. 7			to Jan. 25			to Jan. 17		
	tons.	Value	Value	tons.	Value	Value	tons.	Value	Value
Entries . . . . .	1,580	1,580	1,507	1,018					
Average, daily . . . . .	121.5	121.5	188.4	84.7					
Shipments . . . . .	561	561	1,233	1,012					
Value of Shipments . . . . .	£ 224,400	£ 224,400	£ 493,200	£ 435,160					
Stock . . . . .	1,724	1,724	705	431					

COMPARATIVE VALUE OF COFFEE SHIPPED IN 1899 AND 1900

	WEEK ENDING FEBRUARY 9				CROP TO FEBRUARY 9			
	N. of bags		Value		N. of bags		Value	
	1899	1900	1899	1900	1898/9	1899/00	1898/9	1899/00
Rio . . . . .	48,272	53,469	76,305	120,182	2,154,217	2,453,239	3,340,793	3,784,720
Santos . . . . .	116,631	103,581	190,600	227,018	4,031,959	4,842,312	6,606,935	7,225,779
Total . . . . .	164,903	163,050	266,905	347,200	6,206,176	7,295,551	10,057,728	11,009,499

The Minister of Finance has received several proposals from foreign capitalists to coin silver of different values for circulation, but with little chance of success.

BUSINESS DONE ON THE S. PAULO STOCK EXCHANGE FOR THE WEEK ENDING FEBRUARY 9 1900

Description	Sales	Highest	Lowest
<b>GOVERNMENT SECURITIES</b>			
Camara Municipal de São Paulo (3) . . . . .	11	75\$000	75\$000
do do (4) . . . . .	6	95\$000	95\$000
<b>BANKS</b>			
Commercio & Industria . . . . .	3	340\$000	340\$000
S. Paulo . . . . .	346	145\$000	140\$000
União de S. Paulo . . . . .	97	70\$000	60\$500
União de S. Carlos . . . . .	25	200\$000	200\$000
do do (10 %) . . . . .	160	138\$000	138\$000
<b>RAILWAYS &amp; TRAMWAYS</b>			
Companhia Paulista R'y (ex div) . . . . .	210	255\$000	245\$000
<b>MISCELLANEOUS</b>			
Companhia União Sportiva . . . . .	50	95\$000	95\$000
<b>DEBENTURES</b>			
Companhia Agua e Luz . . . . .	51	82\$000	81\$000
do de Ferro Carril de S. A. . . . .	44	55\$000	55\$000
<b>MORTGAGE BONDS</b>			
Banco Credito Real . . . . .	125	65\$000	65\$000

The total declared business on the S. Paulo Stock Exchange amounted to Rs. 148,242\$500 distributed as follows:

Government securities . . . . .	1:395\$000
Bank shares . . . . .	75:982\$500
Railways & Tramways . . . . .	51:388\$000
Miscellaneous . . . . .	4:759\$000
Debentures . . . . .	6:602\$000
Mortgage Bonds . . . . .	8:125\$000
Total . . . . .	148:242\$500

BUSINESS DONE ON THE RIO DE JANEIRO STOCK EXCHANGE

DURING THE WEEK ENDING FEBRUARY 9 1900

DESCRIPTION	Sales	Highest	Lowest	CLOSING		
				This week	Last	Date of last
<b>GOVERNMENT SECURITIES</b>						
Apolices Geraes 5 % Currency . . . . .	483	850\$000	878\$000	880\$000	880\$000	Feb. 1
Do do (fractions) . . . . .	9 1/2	870\$000	860\$000	860\$000	865\$000	> 1
Do do (centavos) . . . . .	32:400\$	850\$000	845\$000	845\$000	855\$000	> 1
Loan Internal 1895 5 % Currency (bearer) . . . . .	210	870\$000	868\$000	870\$000	868\$000	> 1
Loan 1895 5 % Currency (order) . . . . .	53	890\$000	883\$000	890\$000	883\$000	> 1
Loan 1897 6 % Currency (bearer) . . . . .	8	1,000\$000	1,000\$000	1,000\$000	1,000\$000	Jan. 27
Loan 1897, 6 % Currency (order) . . . . .	85	1,000\$000	1,000\$000	1,000\$000	1,000\$000	Feb. 2
Loan Rio Municipal 5 % Currency (bearer) . . . . .	547	168\$000	166\$000	168\$000	168\$000	Jan. 31
Do do (order) . . . . .	199	172\$000	172\$000	172\$000	172\$000	> 27
Rio de Janeiro State Loan . . . . .	47	410\$000	410\$000	410\$000	410\$000	> 9
<b>BANKS</b>						
Republica . . . . .	1,515	19\$500	190\$000	190\$500	190\$000	Feb. 1
Laf. e Commercio . . . . .	80	145\$000	142\$000	145\$000	141\$000	Jan. 30
Commercio . . . . .	20	190\$000	190\$000	190\$000	190\$000	> 30
Constructor . . . . .	310	12\$000	10\$000	12\$000	9\$500	> 31
Rural e Hypothecario (2nd serie) . . . . .	54	121\$000	120\$000	120\$000	122\$000	> 15
Commercial . . . . .	196	214\$000	214\$000	214\$000	214\$000	> 29
Depositos e Descontos . . . . .	20	76\$000	76\$000	76\$000	73\$000	> 22
Credito Movei . . . . .	380	3\$000	3\$000	3\$000	4\$000	Dec. 29
<b>RAILWAYS AND TRAMWAYS</b>						
Minas de S. Jeronymo . . . . .	391	28\$000	27\$500	27\$500	27\$000	Jan. 30
Oeste de Minas (37 1/2 %) . . . . .	900	487\$000	485\$000	485\$000	487\$000	> 31
S. Christovão Try . . . . .	442	170\$000	162\$000	168\$000	160\$000	> 31
J. Botânico Try . . . . .	210	153\$000	153\$000	153\$000	157\$000	> 1
<b>INSURANCE</b>						
Argos Fluminense . . . . .	10	305\$000	305\$000	305\$000	400\$000	Feb. 1
Integridade . . . . .	15	34\$000	33\$000	33\$000	31\$000	Nov. 23
<b>COTTON MILLS</b>						
Brança Industrial . . . . .	36	180\$000	180\$000	180\$000	170\$000	Jan. 29
Brasil Industrial . . . . .	100	160\$000	160\$000	160\$000	165\$000	> 19
S. Pedro de Alcantara . . . . .	100	185\$000	185\$000	185\$000	160\$000	Dec. 1
<b>MISCELLANEOUS</b>						
Construções hydraulicas . . . . .	750	382\$000	232\$000	232\$000	280\$000	Dec. 30
Sal e Navegação . . . . .	50	488\$000	488\$000	488\$000	518\$000	Jan. 17
Loterias Nacionais Melhoramentos no Brazil . . . . .	400	115\$000	105\$000	115\$000	102\$000	Feb. 1
Construções Urbanas . . . . .	375	10\$500	10\$000	10\$500	16\$500	> 1
Central do Brazil . . . . .	1,650	3\$500	3\$000	3\$500	3\$000	Jan. 25
Empreza Viação . . . . .	48	60\$000	60\$000	60\$000	75\$000	Oct. 24
Empreza Viação . . . . .	100	10\$000	10\$000	10\$000	7\$000	Dec. 18
<b>DEBENTURES</b>						
E. F. Sorocabana-Itauna . . . . .	400	648\$000	635\$000	648\$000	648\$000	Feb. 1
Antares . . . . .	107	52\$000	50\$000	52\$000	51\$000	Jan. 12
Lloyd Brasileiro . . . . .	53	72\$000	70\$000	72\$000	73\$000	Feb. 1
Jornal do Comercio . . . . .	51	178\$000	175\$000	178\$000	178\$000	> 1
Empreza Viação . . . . .	1,100	17\$000	17\$000	17\$000	18\$500	Oct. 7

The declared sales on the Rio de Janeiro Stock Exchange during the week ending February 9th, amounted to 1,577,124\$000 distributed as follows:

Government securities . . . . .	908:443\$000
Banks shares . . . . .	305:144\$000
Railways & Tramways . . . . .	120:208\$000
Insurance . . . . .	4:445\$000
Cotton Mills . . . . .	40:980\$000
Miscellaneous . . . . .	79:054\$000
Debentures . . . . .	67:630\$000
Rs. . . . .	1,577:124\$000

Government Securities. These kinds continue firm, especially 1897 internal loan 6 % currency (bearer) which closed 3/4 above par.

Banks. Republicas rose 6/8 since 1st February, the other kinds showing slight alterations, and a firm tendency.

Railways and Tramways. Not a very large business doing, but prices firm, excepting Jardim Botânico Try which lost 1/4 since January 4.

The business done in the remaining kinds was unimportant, and oscillations both ways of little account.

CLOSING QUOTATIONS OF BRAZILIAN STOCKS AND SHARES ON THE LONDON STOCK EXCHANGE

DESCRIPTION	WEEK ENDING 19 JANUARY 1900		PREVIOUS WEEK	
	Min.	Max.	Min.	Max.
<b>Government Securities</b>				
Gold Loan 1879 4 1/2 %	59	61	59	61
" 1883 4 1/2 %	59	61	59	61
" 1888 4 1/2 %	59	61	59	61
" 1889 4 %	60	61	59 1/2	60 1/2
West of Minas Railway 5 %	62 1/2	63 1/2	60	62
" 1895 5 %	68	70	68	70
New Funding Bonds 1898 5 %	83 1/2	84 1/2	82	84
State of S. Paulo 5 %	82	84	82	84
<b>Corporation Bonds</b>				
City of Rio de Janeiro 4 %	69	71	68	70
City of Santos 6 %	95	98	95	96
<b>Railways</b>				
Alagoas Limited	5	6	4 1/2	5 1/2
" 5 % Debenture Stock	55	57	55	57
Bahia e S. Francisco Limited	8 1/2	9	8	9
" Timbo branch	4 3/4	5 1/4	4 1/4	5 1/4
Brazil Great Southern 7 % Cum. Pref.	4 1/4	4 3/4	4 1/4	4 3/4
" 6 % Perm. Deb. Stock	48	47	45 1/2	47 1/2
Central Bahia Limited	40	42	40	42
" 5 % Debenture Stock	80	82	80	82
" 5 %	59	61	57	61
Conde d'Eu Limited	6 1/2	6 3/4	6 1/2	7
D. Thereza Christina Limited, Pref 7 %	3	3 1/2	3 1/4	3 3/4
Gt. Western of Brazil, Limited	6	7	6	7
" Perai. Deb. Stock	96	98	96	98
" Ext.	87	89	87	89
Leopoldina Limited	8 3/4	9 1/4	8 3/4	9 3/4
" 4 % Debenture Stock, red	80	82	78	80
Minas e Rio Limited	9 1/2	10 1/2	8 1/2	9 1/2
Natal e Nova Cruz, Limited	9	10	8	9
Porto Alegre a Novo Hamburgo 7 % Pref. Shares	4 1/2	5 1/2	4 1/2	5 1/2
Porto Alegre a Novo Hamburgo 6% Mort. Deb. Stock	73	77	72	76
Recife e S. Francisco Limited	58	60	57	59
Rio Claro, S. Paulo, Limited, shares	23 1/2	24 1/2	22 1/2	23 1/2
" 5 % Deb. Stock	124	126	124	125
S. Paulo, Limited	25	27	25	27
" New Ord.	13	13 1/2	13	13 1/2
" 5 % Non-Cum. Pref.	11 3/4	12 1/4	11 3/4	12 1/4
" 5 % Debenture Stock	129	131	125	129
" 5 %	121	123	121	123
" 4 %	102	104	102	104
S. Braz. Rio G. do Sul, Limited	7	8	7	8
" 6 % Deb. Stock	78	80	78	80
<b>Railway Obligations</b>				
Alagoas 6 % Debentures	96	98	96	98
Brazil Gt. Southern, 6 % Stl. Mt. Debts.	70	75	70	75
" 6 % Stl. Mt. Debts. Red.	49	51	49	51
Campos e Carangola 5 1/2 %	50	51	49	51
Central Bahia Limited 6 % Deb.	96	98	96	98
Conde d'Eu 5 1/2 % Debts.	88	93	88	93
D. Thereza Christina Limited 5 1/2 %	78	80	79	81
Ituana 6 % Debentures	63	67	63	67
Minas e Rio, 6 % Debts.	103	105	102	104
Mogyana, 5 % Deb. Bonds.	102	104	100	102
Natal e Nova Cruz, Bonds	88	91	88	91
<b>Banks</b>				
British Bank of S. America.	9 1/2	10 1/2	9 1/2	10 1/2
London & Brazilian Bank Limited	18 1/2	19 1/2	18	19
London & River Plate Bank Limited	50	52	50	52
<b>Shipping</b>				
Amazon Steam Navigation Co. Limited	9	10	9	10
Royal Mail Steam Packet Co.	46	48	46	48
Pacific Steam Navigation Co.	20	20 1/2	20 1/2	20 3/4
<b>Mining</b>				
St. John del Rey	15/16	17/16	15/16	17/16
<b>Telegraphs</b>				
Amazon Tel: Shares 1 = 25000	3	4	3	4
" 5 % deb. red.	85	90	85	90
Brazilian Submarine Limited	14	14 1/2	14 1/4	14 3/4
" 5 % Debts	106	109	106	109
London Platino Brazilian 6 % Debts.	103	109	103	109
Western & Brazilian Limited 1904	100	104	102	105
<b>Miscellaneous</b>				
Cantareira Waterworks 5 % deb. bonds	99	102	99	102
" 5 % deb. 2nd issue	93	96	93	96
City of Santos Imp: Ld. 7 % non-cum pref.	9 1/2	10	9 1/2	10
City of Santos Imp: Limited 6 % cum pref.	10 1/2	10 3/4	10 1/2	10 3/4
Rio de Janeiro City Imp: Limited	8 1/2	9 1/2	8 1/2	9 1/2
" 5 % red.	82	84	80	82
Rio de Janeiro Flour Mills Limited	6 1/2	7	7	7 1/2
" Mort: deb.	98	100	102	104
S. Paulo Gas Co. Limited	12	13	12	13
Dumont Coffee, red.	1	2	1	2
" 1/2 Cum: pref.	2 1/2	4 1/2	3 1/2	4 1/2
" 5 1/2 % 1st Mort: deb.	75	78	75	80
S. Paulo Coffee Est. 7 % Cum: pref.	4	5	4	5
" 5 1/2 % 1st Mort: deb.	90	93	88	91

GOLD PRODUCTION AND DISTRIBUTION IN 1899  
(FROM THE ECONOMIST)

Notwithstanding the stoppage of gold supplies from South Africa in the closing months of last year, there was a considerable increase in the output of the precious metal. No complete details are yet available, but we know that several of the large producers obtained augmented quantities of the precious metal during the twelve months. In the United States, for example, according to the estimate of the *Engineering and Mining Journal* of New York, the production of gold amounted to nearly £ 14,500,000, showing an increase of close upon £ 1,500,000. From Canada the increase is estimated at £ 870,000; from Australasia the expansion in the output amounted to about £ 3,250, and from India to about £ 100,000. On the other hand, the available supplies from South Africa were reduced to the extent of about £ 1,500,000, so that on balance there would appear to have been from these five among the leading producers an increase of something like £ 4,220,000. There were smaller increases from some other directions, and allowing, roughly, £ 1,000,000 for these we arrive at a total expansion of about £ 5,220,000 for the year. According to the final estimate of the Director of the United States Mint, the world's production of gold in 1899 amounted to £ 57,500,000, and if we add the increase just mentioned, we have an aggregate of £ 62,700,000 for last year, which compares with previous estimates of the same authority as follows:

World's Gold Production

Year	Value
1899	62,700,000
1898	57,500,000
1897	47,700,000
1896	49,600,000
1895	39,900,000
1894	36,200,000
1893	31,500,000
1892	29,200,000
1891	26,100,000
1890	23,800,000

In six years, therefore, the production of gold has rather more than doubled, while as compared with the first year of the decade, the increase has exceeded 100 per cent. The present outlook is, of course, a good deal clouded by the uncertainty regarding the duration of the war in South Africa, but apart from that, there is every reason to assume that production will continue to expand at a rapid rate.

Having shown, as nearly as the data available enable us to do, what has been the world's output of gold in the past year, it is of interest to refer to the question of distribution. In the subjoined table we show the stocks of the precious metal held at the close of last year and the year before by the chief depositaries in Europe and the United States.

	Stock of Gold at End of		Inc. or Dec.
	1899	1898	
Bank of England	£ 29,342,000	£ 29,338,000	+ 4,000
Bank of France	74,916,000	72,905,000	+ 2,041,000
Bank of Russia	85,383,000	99,453,000	- 14,070,000
Bank of Germany	35,045,000	37,615,000	- 2,570,000
Austro-Hungarian Bank	32,750,000	29,950,000	+ 2,800,000
Netherlands Bank	3,766,000	4,315,000	- 549,000
Bank of Spain	13,000,000	11,062,000	+ 2,338,000
Bank of Italy	11,815,000	12,145,000	- 330,000
Bank of Belgium	4,329,000	4,643,000	- 314,000
New York Associated Banks	28,700,000	33,952,000	- 5,252,000
United States Treasury	79,553,000	56,345,000	+ 23,208,000

The great feature, it will be seen, is the absorption of gold in the United States. There is a decrease in the amount held by the New York banks; but against that there is an increase of no less than £ 23,208,000 in the holdings of the State banks and the Treasury combined; and even that does not represent the full absorption, because, as we know, gold is the only expansive element in the circulation to augment the volume of the currency in order to meet the greatly-increased requirements of trade. The next most important movement is the decrease of £ 14,070,000 in the stock of gold held by the Bank of Russia, and that has been accompanied by a diminution in the amount of the precious metal held in the Russian Treasury. According to M. Witte, the total sum held by the State Bank and the Treasury at the end of 1899 was, taking the rouble at two shillings, £ 92,700,000, as against £ 114,600,000 at the close of 1898, thus showing a reduction of nearly £ 22,000,000. It is claimed, however, that of this decrease the larger part has gone into circulation. M. Witte's calculation being that the total amount of gold in circulation was £ 63,940,000 at the end of last year, as against £ 44,520,000 at the corresponding date in the preceding year. This would show that the total stock of gold in Russia has diminished during the year by about £ 2,460,000, and that notwithstanding that Russia is credited with an annual gold output of nearly £ 5,000,000. This bears out the statements which have been recently made, that there was during the latter months of last year a considerable efflux of gold from Russia, part of the gold which has been drawn from the Continent to strengthen our own Bank reserve having been obtained from Russia. The amount of gold held by the Bank of England was practically the same at the end of the two years, although during the interval the receipts by the Bank from abroad exceeded the withdrawals by £ 7,124,000. There was thus during the year a very considerable expansion in the volume of our gold currency and there is no doubt that a similar increase in the home circulation is responsible for the decline of about £ 2,570,000, which is shown in the holding of the Bank of Germany. Of course, this is a very incomplete survey of the position, for it takes no cognisance of the absorption of gold by India, the increased supplies which have been sent to Argentina, and so on; but it is evident from what has been said that the augmentation in the demand for currency which has taken place in many directions in consequence of the world-wide industrial activity, has more than sufficed to dispose of the increased production of the year.

# Balances e Balancetes

## RIO

### BANCO DA REPUBLICA DO BRAZIL

BALANÇO EM 31 DE JANEIRO DE 1900

Activo		Passivo	
Apolices em garantia do fundo de reserva	11.219:000\$000	Capital	101.553:300\$000
Titulos do banco :		Fundo de reserva, constituído em apolices da divida publica, de accordo com o art. 43 § 2º dos estatutos	11.219:215\$131
Fundos publicos	70.745:833\$130	Fundo de reserva; conta especial	6.290:333\$605
Debenturas e açoes de bancos e companhias	68.707:999\$055	Lucros suspensos	11.451:730\$325
	139.453:835\$185	Emissão de notas do ex-Banco do Brazil	1.445:075\$000
Letras descontadas	27.427:581\$013	Dita de bonus	50.000:000\$000
Letras caucionadas	822:309\$562		
Letras a receber	4.253:357\$463	Depositos:	
Titulos em liquidação	10.455:572\$003	Por letras de dinheiro a premio	27.000:223\$913
Contas correntes garantidas	123.313:041\$030	Por conta corrente de movimento	50.234:941\$035
Emprestimos ás industrias	33.176:900\$210	Por contas correntes a prego fixo	4.125:547\$537
Idem, idem, conta de juros	3.958:031\$990		
Credito agricola nos Estados do Norte	32:138\$967	Contas correntes de auxilios ás industrias	435:333\$330
Agentes	6.136:335\$507	Depositos de valores: constantes do activo	235.632:191\$713
Imoveis	13.477:308\$533	Dividendos a pagar	812:219\$000
Edificios e mobilia do banco	1.600:000\$000	Agentes	4.017:123\$072
		Diversas contas	31.051:592\$453
Valores depositados :		Thesouro Federal: conta de accordo de 1897	68.900:033\$225
Em penhor mercantil	232.003:770\$116	Thesouro Federal, sua conta corrente	15.317:512\$012
Pertencentes a terceiros	53.533:221\$302		
	235.632:991\$718		
Diversas contas	18.451:776\$505		
Thesouro Federal: diversas contas	19.050:421\$164		
Caixa	23.201:205\$572		
	726.787:904\$762		

Rio de Janeiro, em 3 de Fevereiro de 1900. — Luiz Martins do Amaral, presidente. — J. Rosa, chefe da contabilidade interno.

### LONDON AND RIVER PLATE BANK LIMITED

ESTABELECIDO EM 1802

Capital	£ 1.500.000
Capital realiado	£ 900.000
Fundo de reserva	£ 1.000.000

BALANCETE DA CAIXA FILIAL NESTA PRAÇA EM 31 DE JANEIRO DE 1900

Activo	
Letras descontadas	5.700:571\$220
Letras a receber	7.582:306\$020
Emprestimos, contas caucionadas, etc.	6.180:283\$790
Caixa matriz, filias e agencias	12.208:470\$440
Diversas contas	2.044:337\$100
Penhores de emprestimos, de contas caucionadas, etc.	11.580:587\$370
Valores depositados	16.490:339\$780
Caixa, em moeda corrente no cofre do banco	8.011:797\$710
	69.616:544\$000

Passivo	
Capital declarado da caixa filial	1.500:000\$000
Depositos a prazo fixo e com aviso	8.430:514\$670
Contas correntes sem juros	12.230:537\$870
Diversas contas	8.418:731\$200
Titulos em caução e deposito	27.789:327\$150
Letras a pagar	214:554\$730
Caixa matriz, filias e agencias	11.023:644\$470
	69.616:544\$000

S. E. ou O. — Rio de Janeiro, 6 de Fevereiro de 1900. — Pelo London and River Plate Bank, Limited. — F. S. Youle, actg manager. — C. H. Lloyd, actg accountant.

### BRASILIANISCHE BANK FUR DEUTSCHLAND

BALANCETE EM 31 DE JANEIRO DE 1900

Activo	
Contas correntes garantidas	7.080:212\$221
Caixa matriz, filias e agencias	16.365:023\$951
Letras a receber	5.954:742\$705
Letras descontadas	12.705:652\$989
Letras caucionadas	1.783:530\$045
Valores caucionados	7.573:925\$274
Valores depositados	13.215:169\$220
Caixa:	
Em moeda corrente	12.551:809\$417
	78.010:408\$012

Passivo	
Capital: 1 marzo, 18	10.000:000\$000
Contas corrente com juros	11.435:223\$310
Ditas idem sem juros	10.365:477\$019
Caixa matriz filias e correspondentes	2.211:516\$578
Depositos a prazo fixo	14.084:776\$517
Titulos em caução e deposito	22.572:631\$539
Diversas contas	6.000:447\$049
	78.010:408\$012

S. E. ou C. — Os Directores, Peterson, — Gutschow,

### BANQUE FRANÇAISE DU BRÉSIL

BALANCETE EM 31 DE JANEIRO DE 1900

Activo	
Accionistas	5.000:000\$000
Caixa	3.470:582\$762
Filias e agentes	6.765:197\$330
Letras descontadas	3.224:257\$000
Letras a receber	2.618:314\$553
Contas correntes garantidas	4.343:948\$150
Valores depositados	2.750:810\$300
Valores caucionados	7.092:653\$690
Diversas contas	2.115:983\$932
	38.230:570\$637

Passivo	
Capital	10.000:000\$000
Contas correntes com e sem juros	2.320:018\$366
Contas correntes a prazos fixos	2.684:233\$893
Filias e agentes	8.444:728\$715
Letras a pagar	48:807\$330
Titulos em caução e deposito	10.743:503\$490
Diversas contas	3.884:137\$508
	38.230:570\$637

S. E. ou O. — Rio de Janeiro, 6 de Fevereiro de 1900. — O Director, C. Blum. — O chefe da Contabilidade, — V. Marsol.

### S. PAULO

#### BANQUE FRANÇAISE DU BRÉSIL

Capital . . . . . Pes. 10.000.000  
Capital realiado . . . . . 5.000.000

BALANCETE DA AGENCIA DE S. PAULO, EM 31 DE JANEIRO DE 1900 INCLUINDO O DA AGENCIA EM SANTOS

Activo	
Letras descontadas	2.076:441\$714
Letras a receber	900:162\$600
Contas correntes garantidas	2.435:169\$818
Valores depositados	5.001:537\$615
Diversas contas	2.190:005\$945
Caixa	3.504:401\$915
	17.116:407\$356

Passivo	
Caixa matriz, filias e agencias	7.308:545\$371
Contas correntes	2.853:462\$257
Deposito a prazo	831:703\$220
Titulos caucionados	5.001:537\$615
Diversas contas	1.091:005\$913
	17.116:407\$356

S. E. ou O. — S. Paulo, 8 de Fevereiro de 1900. — O chefe da contabilidade, Ch. Berthe. — O gerente, Interino, J. L. Halphen.

### BRASILIANISCHE BANK FUR DEUTSCHLAND

BALANCETE DA CAIXA FILIAL EM S. PAULO, EM 31 DE JANEIRO DE 1900, INCLUINDO O DA FILIAL EM SANTOS.

Activo	
Contas correntes garantidas	11.328:340\$110
Letras a receber	4.408:048\$680
Letras descontadas	7.145:030\$840
Letras caucionadas	4.320:004\$450
Valores caucionados	10.711:127\$350
Valores depositados	1.453:538\$780
Caixa: Em moeda corrente	5.817:301\$180
	45.259:107\$390

Passivo	
Contas correntes de movimento	9.781:253\$600
Depositos a prazo fixo	1.912:319\$210
Titulos em caução e deposito	16.701:005\$530
Diversas contas	1.215:531\$310
Caixa matriz caixa filial no Rio e correspondentes	15.822:512\$370
	45.259:107\$390

S. E. ou O. — Os directores, Plas, — Carl.

### SANTOS

#### BANCO MERCANTIL DE SANTOS

Capital . . . . . 5.000:000\$000  
Fundo de reserva . . . . . 800:000\$000

BALANÇO EM 31 DE JANEIRO DE 1900

Activo	
Letras descontadas	3.777:717\$221
Letras a receber	174:314\$729
Emprestimos em contas correntes	9.400:335\$732
Valores depositados	18.815:085\$540
Prelios do banco	562:323\$827
Diversas contas	2.346:910\$520
Caixa	3.140:484\$704
	38.777:102\$262

Passivo	
Capital: 25.000 açoes do valor de 200\$, cada uma	5.000:000\$000
Fundo de reserva	800:000\$000
Depositos por letras	2.719:221\$670
Contas correntes sujeitas a aviso	9.531:075\$532
Letras a pagar	11:818\$210
Titulos depositados	3.764:220\$500
Caucões diversas	15.050:339\$810
Diversas contas	1.888:108\$771
	38.777:102\$262

S. E. ou O. — Santos, 6 de Fevereiro de 1900. — Banco Mercantil de Santos: Julio Conceição, director — M. Brazillense, guarda-livros.

**RIO**  
**BANCO RIO E MATTO GROSSO**

BALANCETE EM 31 DE JANEIRO DE 1900

Activo		
Entradas a realizar:		
De ações emitidas da 1ª serie . . . . .	10.000:000\$000	
Idem a emitir da 2ª serie . . . . .	4.001:000\$000	14.001:000\$000
Ações e debenturas:		
Em ações da Companhia Matte Laranjeira e outros títulos . . . . .	3.469:514\$920	
Empréstimos:		
Por contas correntes . . . . .	1.143:180\$810	
Por cações . . . . .	493:730\$000	1.336:910\$810
Letras descontadas . . . . .	330:919\$550	
Letras a receber . . . . .	46:777\$800	
Concessões . . . . .	637:500\$000	

Valores depositados:		
Por títulos existentes no Banco como penhor mercantil . . . . .	893:700\$000	
Idem pertencentes a terceiros . . . . .	7.302:038\$040	8 200:738\$040
Deposito da directoria . . . . .	80:007\$000	
Diversas contas . . . . .	1.504:333\$510	
Caixa filial em Corumbá . . . . .	645:069\$294	
Carteira industrial . . . . .	543:975\$992	
Caixa:		
Em moeda corrente . . . . .	35:339\$324	
No Banco da Republica do Brazil . . . . .	910:009\$000	945:338\$324
		31.761:169\$800
Passivo		
Capital:		
Emitido em ações da 1ª serie . . . . .	10.000:000\$000	
A emitir em ações da 2ª serie . . . . .	10.000:000\$000	20.000:000\$000

Fundo de reserva . . . . .	391:700\$070	
Lucros suspensos . . . . .	23:412\$230	
Deposítantes:		
Por contas correntes . . . . .	1.036:526\$070	
Por letras nominativas e ao portador . . . . .	466:634\$200	2.433:160\$270
Saques . . . . .		
Letras a pagar . . . . .	453\$000	
Depositos de contas de terceiros . . . . .	7.302:038\$140	
Títulos caucionados . . . . .	695:700\$000	
Caução da directoria . . . . .	80:000\$000	
Diversas contas . . . . .	633:133\$040	
Divididos:		
Saldo a pagar do 2º ao 18º . . . . .	19:361\$500	
		21.781:169\$800

Rio de Janeiro, 6 de Fevereiro de 1900. — Francisco Martinho, presidente. — João N. de Carvalho, contador.

**BRAZILIAN EXCHANGE**

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by J. P. WILEMAN C. E.  
(editor of the BRAZILIAN REVIEW)  
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Hot water at any minute of the day or night is one of the many advantages of these machines, which are extensively used all over South America; there being some 500 in use in Rio de Janeiro alone. A bath may be furnished with hot water instantaneously at any hour of the day or night at a trifling expense. The Instantaneous Water Heating Co. 48 Cliff St. New York.

**RUBBER SHIPMENTS DURING 1899**

In kilos

SHIPPERS	FROM PARÁ			FROM MANAOS			BOTH		
	Europe	States	Total	Europe	States	Total	Europe	States	Total
Pusinelli Prusse & Co. . . . .	2.075.065	2.353.543	4.428.608	760.105	1.129.223	1.889.328	2.835.170	2.482.766	6.317.936
Adalbert H. Alden . . . . .	736.460	3.628.951	4.365.411	—	245.953	245.953	736.450	3.874.904	4.611.364
La Rocque da Costa & Co. . . . .	1.520.231	1.983.150	3.503.384	—	—	—	1.520.231	1.983.150	3.503.384
Franklin da Costa & Co. . . . .	—	2.227.747	2.227.747	—	78.026	78.026	—	2.305.773	2.305.773
The Sears Pará R. Company . . . . .	—	290.700	4.016.631	505.864	112.011	617.875	1.231.786	402.720	1.634.506
Rud Zietz . . . . .	725.022	319.161	506.634	—	—	—	187.473	319.161	506.634
Denis Crovan & Co. . . . .	487.473	374.001	374.001	—	—	—	370.265	—	371.001
R. Suarez & C. . . . .	370.265	212.431	212.431	—	—	—	—	212.431	212.431
H. A. Astlet . . . . .	—	143.716	143.716	—	—	—	143.716	—	143.716
Velhote, Silva & Co. . . . .	143.716	—	80.257	4.582	81.273	85.855	84.839	81.273	166.112
Singlehurst, Brocklehurst & Co. . . . .	80.257	—	77.401	—	—	—	74.061	3.340	77.401
Kanickack & Co. . . . .	71.061	3.340	74.940	—	—	—	74.940	—	74.940
Pires Teixeira & Co. . . . .	—	74.940	74.009	225.631	42,931	268.562	230.721	42,931	342.652
York, Lajeunesse & Co. . . . .	74.009	—	49.016	—	—	—	49,016	—	49,016
Comp. Col. Française . . . . .	49.016	—	36.000	—	—	—	36,000	—	36,000
J. Mourraille & Co. . . . .	36.000	—	12.632	160.139	30.173	191.162	163,371	35,453	203,824
B. A. Antunes & Co. . . . .	7.382	5.280	10.551	—	—	—	—	10.551	10.551
A. Berneaud & Co. . . . .	—	10.551	—	—	—	—	—	—	—
Witt & Co. . . . .	—	—	512.633	668.814	1.176.447	512.633	668.814	1.176.447	1.176.447
Marius & Levy . . . . .	—	—	939.839	30.193	970.032	939.839	30.193	970.032	970.032
J. A. Andresen, successores . . . . .	—	—	313.575	22.238	335.813	313.575	22.238	335.813	335.813
Mello & Co. . . . .	—	—	268.393	50.936	319.329	268.393	50.936	319.329	319.329
Kahn, Polack & Co. . . . .	—	—	201.180	—	201.180	201.180	—	201.180	201.180
Luiz Schill e Sobrinhos . . . . .	—	—	148.767	—	148.767	148.767	—	148.767	148.767
G. A. de Freitas . . . . .	—	—	96.250	35.880	132.130	96.250	35.880	132.130	132.130
A. F. Monteiro da Silva . . . . .	—	—	41.936	—	41,936	41,936	—	41,936	41,936
Pereira Junior & Co. . . . .	—	—	18.410	21.278	39.688	18.410	21,278	39,688	39,688
Sundry . . . . .	269.667	116.735	386.402	1.003.929	107.112	1.111.041	1.273.536	223.847	1.497.383
	6.349.608	11.227.277	17.576.885	5.202.083	2.651.041	7.853.124	11.551.691	13.878.318	25.430.009

Shipments of rubber from Pará and Amazonas during 1899 amounted to 25,430 tons of 1,000 kilos against 21,991 tons in 1893, an increase of nearly 20 %.

**CASH BALANCES AT FOREIGN BANKS**

RIO DE JANEIRO

	London & Blyer Plate	London & Brazilian	Brazilian-echo fir Deutschland	Banque Française	British Bank	Total		Ratio of Cash to Deposits
						1900	1898	
January 31 . . . . .	8.041:798\$000	10.965:164\$000	12.851:503\$000	3.470:563\$000	2.161:579\$000	37.496:093\$000	60.062:843\$000	48.1 %
						1899	1893	
December 31 . . . . .	13.649:060\$000	12.053:321\$000	0.562.838\$000	4.237:975\$000	2.130:008\$000	42.034:102\$000	69.804:226\$000	49.5 %



ACCOUNTS OF THE FOREIGN BANKS AT RIO WITH HEAD OFFICE AND AGENTS

BANKS	1899		1900	
	Dec 31		Jan 31	
	CREDIT	DEBIT	CREDIT	DEBIT
London & River Plate . . . . .	—	2,488,134\$	1,274,506\$	—
London & Brazilian . . . . .	7,815,138\$	—	8,413,306\$	—
Brasilia nische Bank fur Deutschland . . . . .	14,276,674\$	—	14,573,577\$	—
Banque Française . . . . .	—	826,208\$	3,757,156\$	—
Brit. Bk of S. America . . . . .	2,333,551\$	—	—	1,679,532\$
	24,425,353\$	3,314,422\$	28,018,442\$	1,679,532\$
	3,314,422\$	—	1,679,532\$	—
	21,110,931\$	—	26,388,910\$	—

Quotations of Brazilian Securities

Brussels Stock Exchange—Jan. 12, 1900.

Chemins de fer Sud Ouest Brésiliens—priv. . . . .	fr.	395.—
do do ord. . . . .	»	20.50
Rio de Janeiro Gas Co. priv. . . . .	»	327.50
do do bons d'arrér. . . . .	»	33.—
do do ord. . . . .	»	430.—
Travaux et Entreprises du Brésil priv. . . . .	»	430.—

LATEST QUOTATIONS

TUESDAY MORNING, February 13th 1900

Rio de Janeiro 90 d/s Bank rate on London, opening rate, February 13 . . . . .	7 13/16
No. 7 New York type of coffee. Spot closing price, on 12 Febr. per 10 kilos . . . . .	10\$826
No. 7 ditto ditto ditto. Spot closing price at New York, on February 10 per lb. . . . .	Cents 8 12/16
No. 7 New York type of coffee March options price ditto ditto ditto . . . . .	7.35
1879 4 per cent. External bonds, at London. Febr. 11. 60 %	60
1888 4 1/2 per cent external bonds . . . . .	60 1/2
1889 4 per cent ditto ditto . . . . .	66
1895 5 per cent ditto ditto . . . . .	84
Funding . . . . .	63
W. Minas . . . . .	63

Coffee Market

COMPARATIVE ENTRIES

FOR THE WEEK ENDING FEBRUARY 9 1900

	TOTAL ENTRIES			ENTRIES TO DATE FOR CROP YEAR	
	This week	Last week	Last year	This year	Last year
Rio . . . . .	71,946	57,171	56,083	2,450,670	2,172,116
Santos . . . . .	59,930	40,414	113,025	5,003,598	4,343,148
Total . . . . .	131,876	97,585	170,008	7,467,968	6,515,264

The coast arrivals were from :

S. João da Barra . . . . .	5,268	bags
Victoria . . . . .	2,775	»
Mucury . . . . .	540	»
	8,583	

The total entries by the different S. Paulo Railways for the Crop to February 9 are as follows:—

	Past Jundiary	Per Sorocabana and others	Total at S. Paulo	Total at Santos	Remaining at S. Paulo
1898/99	3,674,393	616,093	4,290,486	4,343,148	nil
1899/1900	3,398,705	1,250,585	4,649,290	5,008,298	nil

DOCK DELIVERIES FOR THE WEEK ENDING FEBRUARY 9 1900

	THIS WEEK	LAST WEEK	TOTAL FOR CROP YEAR 1899/1900
Rio . . . . .	56,459	89,640	2,453,239
Santos . . . . .	106,581	71,615	4,842,312
Total . . . . .	163,040	161,255	7,295,551

MANIFESTS OF COFFEE Sailed during the week ending Feb. 9 1900 FROM RIO

DATE	VESSEL	DESTINATION	SHIPPER	BAGS	TOTAL
Feb. 3	União . . . . .	Northern Ports	Fonseca Silva & Co.	300	
»	do	do	Zenha, Ramos & Co.	200	
»	do	do	Ferraz, Irmão & C.	200	
»	do	do	G. Castello Branco	400	800
»	Itapacy . . . . .	Southern Ports	Sequeira & Co.	—	90
»	Buffon . . . . .	New-York	Arbuckle Brothers	18,750	
»	do	do	W.F.M. Laughlin & C.	4,000	
»	do	do	Ornstein & C.	250	
»	do	do	F. V. Miranda & C.	140	23,100
6	Clyde . . . . .	Montevideo	Sequeira & Co.	214	
»	do	do	Souza Filho & Co.	100	
»	do	do	C. Irmão & Campos	50	
»	do	Buenos Aires	Karl Krische	1,013	
»	do	do	Ed. Ashworth & Co.	456	
»	do	do	R. de Coutto & Co.	503	
»	do	do	Sequeira & Co.	452	
»	do	do	North Megaw & Co.	255	3,320
7	Grecian Prince . . . . .	New-York	J. W. Doane & Co.	21,400	
»	do	do	W.F.M. Laughlin & C.	3,000	
»	do	do	Hard, Rand & C.	7,521	
»	do	do	Ornstein & Co.	2,000	
»	do	do	Karl Krische	1,519	
»	do	do	Naumann, Gepp & C.	597	41,258
»	Thames . . . . .	London opt.	Naumann, Gepp & Co.	—	750
»	Pernambuco . . . . .	Northern Ports	Gust. Gudgoun & Co.	505	
»	do	do	Zenha, Ramos & Co.	380	
»	do	do	Jorge Dias & Irmão.	135	
»	do	do	P. Johnston & Co.	100	
»	do	do	Joaq. R. Carvalho	30	
»	do	do	John Moore & Co.	30	
»	do	do	D. Pereira & Almeida	30	1,260
7	Victoria . . . . .	Southern Ports	Zenha, Ramos & Co.	—	51
8	Glad Tidings . . . . .	Baltimore	Levering & Co.	10,000	
»	do	do	J. W. Doane & Co.	2,500	
»	do	do	Karl Krische	1,500	14,000
9	Minas . . . . .	Constantinople	Gust. Trinks & Co.	500	
»	do	do	Ornstein & Co.	375	
»	do	do	Pacher & Co.	250	
»	do	do	Ornstein & Co.	125	
»	do	Trebizoude	Gustav. Trinks & Co.	150	1,400
			Total . . . . .	—	85,947

FROM SANTOS

DATE	VESSEL	DESTINATION	SHIPPER	BAGS	TOTAL
Feb. 6	Città di Genova . . . . .	Genoa	Enrico dell'Acqua . . . . .	1,377	
»	do	do	Theodor Wille & Co.	1,250	
»	do	do	J. W. Doane & Co.	500	
»	do	do	Holw. Ellis & Co.	250	
»	do	do	Zerrenner Bulow & C.	1	
»	do	Napoles	José Manfredo . . . . .	2	3,880
»	Swethlod . . . . .	Amsterdam	N. Gepp & Co.	—	8,000
»	7 Atlantic . . . . .	New York	N. Gepp & Co.	—	20,000
»	9 Les Alpes . . . . .	Marselles	N. Gepp & Co.	4,270	
»	do	do	Theodor Wille & Co.	4,000	
»	do	do	Hard, Rand & Co.	250	
»	do	do	A. Martin . . . . .	19	
»	do	Barcelona	I. T. Franqueza . . . . .	25	5,544
»	Patagonia . . . . .	Hamburg	N. Gepp & Co.	4,500	
»	do	do	Krische & Co.	625	
»	do	do	Nessack & Co.	250	
»	do	do	Rose & Knowles . . . . .	9	5,384
			Total . . . . .	—	48,808

THE COFFEE SAILED DURING THE WEEK ENDING FEBRUARY 9 WAS CONSIGNED TO THE FOLLOWING DESTINATIONS.

	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPES	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio . . . . .	78,298	2,150	2,204	3,328	—	—	85,947	2,628,851
Santos . . . . .	26,000	20,808	—	—	—	—	46,808	4,830,634
Total 1899/1900	104,298	22,958	2,204	3,328	—	—	132,757	7,465,485
do 1898/1899	107,881	20,550	1,527	1,707	—	—	101,665	6,404,096

LOCAL STOCKS

(OFFICIAL STOCKS)

	Feb. 9/1900	Feb. 2/1900	Feb. 10/99
Rio . . . . .	157.697	142.190	246.067
Santos . . . . .	451.410	486.310	578.710
Total . . . . .	609.077	628.500	824.777

OUR OWN STOCKS.

RIO		bags of 60 kilos	
Stock on February 2 . . . . .			258.817
Entries during week ending February 9.			
Per Central & Melhoramentos Ry's . . . . .	26.654		
Entries Leopoldina Ry . . . . .	34.272		
Coastwise entering harbour . . . . .	8.583		69.509
			328.326
SANTOS		bags of 60 kilos	
Shipments as per manifests during the week ending February 9 . . . . .		85.947	
Approximate weekly local consumption . . . . .	1.500		87.447
Stock and afloat at Rio de Janeiro on Friday evening February 9 . . . . .			240.879
Stock on February 2 . . . . .	500.374		
Entries during week ending February 9 . . . . .	59.930		
	560.304		
Shipments as per manifests during week ending February 9 . . . . .	46.898		
Stock and afloat at Santos on Friday evening February 9 . . . . .			513.496
TOTAL STOCK & AFLOAT AT BOTH RIO & SANTOS			
Friday evening February 9 . . . . .			754.375
" " February 2 . . . . .			759.191

FOREIGN STOCKS

	Feb. 3/1900	Jan. 27/1900	Feb. 4/99
United States Ports . . . . .	612,000	697,000	807,000
Hayre . . . . .	1,727,000	1,703,000	1,365,000
Both . . . . .	2,369,000	2,400,000	2,172,000
Deliveries U. States Ports . . . . .	110,000	93,000	115,000
Visible Supply at United States ports . . . . .	1,262,000	1,150,000	1,317,000
World's visible supply as per New York Exch. (bags). . . . .	6,561,800	7,036,100	6,558,100
World's visible supply as per Messrs Dunning & Zoon's Statistics (tons) . . . . .	300,000	417,720	388,270
Stock in Europe (tons) . . . . .	235,600	242,050	265,400
Deliveries in Europe (tons) . . . . .	62,100	40,390	37,000

SPECIAL MARKET REPORT

Rio February 10, 1900

Monday, Feb. 5. *Commissarios'* prices ruled 15\$400 to 15\$600 per *arroba*. Shippers' demand was very active at 15\$300 to 15\$400, sales of 25,000 bags being effected, the market closing very firm.

Tuesday, Feb. 6. The market opened with a rising tendency *commissarios'* prices ruling 15\$800 to 16\$000 per *arroba*, with numerous offers on the parts of shippers at 15\$700 and 15\$800, sales reaching 27,800bags and the market closing firm.

Wednesday, Feb. 7. The market opened weak, *commissarios* asking 15\$500 to 15\$700 per *arroba*, shippers showed reserve their offers being unacceptable by dealers (ensacadores), sales amounting to only 2,000 bags. The market closed undecided.

Thursday, Feb 1. The market opened undecided, with *Commissarios* asking 15\$400 and 15\$500 and little business doing. At first shippers offered only 15\$000 sellers asking 15\$500, but during the latter part of the day a livelier demand was noticeable with better offers, sales totalling 7000 bags and the market closing firmer.

Friday, Feb. 9. *Commissarios'* prices ruled firm at 15\$600 and 15\$800, with some shippers making free offers at 15\$500 and 15\$600, sales reaching 25,000 bags. The market closed very firm.

Saturday, Feb. 10. Supply being smaller than the requirements *Commissarios'* prices ruled firm at 15\$800 to 16\$000 per *arroba*. Shipper's demand continued lively at 15\$600 and 15\$700, sales amounting to 11,000 bags, the market closing short of stock.

COFFEE PRICE CURRENT

FOR THE WEEK ENDING FEBRUARY 9 1900

Description	3	5	6	7	8	9	Average
Rio No. 6. per 10 kilos	min. 10.630 max. 10.894	10.894	10.894 11.166		10.824 11.030	10.982 11.166	10.916
" N. 7 " " "	min. 10.319 max. 10.483	10.483	10.533 10.680	10.680	10.485 10.553	10.622 10.690	10.545
" N. 8 " " "	min. 9.941 max. 10.009	10.077	10.077 10.281	10.281	10.145 10.213	10.145 10.281	10.129
" N. 9 " " "	min. 9.600 max. 9.668	9.736	9.736 9.941	9.941	9.804 9.873	9.873 9.941	9.797
Santos superior per 10							
" Good Average.	9.700 9.290	9.800 9.300	9.800 9.390	9.800 9.390	9.800 9.390	9.800 9.390	9.783 9.373
N. York, per lb.							
Spot No. 7 . . . cents	8 1/10	8 3/4	8 3/4	8 3/4	8 13/16	8 15/16	8.65
Options . . . . .	8 3/16	8 1/2	8 1/2	8 1/2	8 9/16	8 11/16	8.48
" May " "	7.15	7.30	7.15	7.10	7.40	7.30	7.23
" Sept. " "	7.30	7.45	7.30	7.25	7.55	7.45	7.38
" " " "	7.50	7.65	7.55	7.45	7.75	7.65	7.59
Havre, per 50 kilos							
Options. Mar francs.	44.75	46.25	45.50	45.25	46.25	46.00	45.66
" May " "	45.25	46.75	46.00	45.75	46.75	46.50	46.16
" Sept " "	46.50	47.75	47.75	47.50	48.25	48.00	47.62
Hamburg per 1/2 kilo.							
Options. Mar pfennige	36.75	37.25	37.25	37.00	37.50	37.25	37.16
" May. " "	37.50	38.00	37.75	37.50	38.00	37.75	37.75
" Sept. " "	38.25	39.75	38.75	38.50	39.00	38.75	38.83
London per cwt.							
Options Mar. shillings	36/6	37/-	36/9	37/0	36/9	37/-	36/9
" May. " "	37/3	37/9	37/6	37/3	37/6	37/6	37/5
" Sept. " "	38/6	39/-	38/9	38/3	38/6	38/6	38/7
WEEK ENDING.							
							FEB. 9, 1900
							FEB. 2, 1900
Rio No. 7 . . . . .	{ currency, per 10 kilos.		10\$545		10\$131		
	{ gold . . . . .		3\$032		2\$820		
Santos good av' . . . . .	{ currency, per 10 kilos .		9\$373		9\$070		
	{ gold . . . . .		2\$695		2\$525		
N. York - spot No. 7, per lb . . . . .	c/ 8.65		c/ 8.28				

SALES OF COFFEE

FOR THE WEEK ENDING

	Feb. 9/000	Feb. 2/000	Feb. 10/99
Rio . . . . .	117 000	1 00 000	42 000
Santos . . . . .	85 000	80 000	65 000
Total . . . . .	202 000	121 000	107 000

A fair amount of activity was shown by traders in coffee contracts. Higher European and Brazil markets caused a firm tone, with prices at the opening showing 10 points advance on all months except January and April, which advanced 5 points and December 15 points. During the day a speculative bull movement and buying orders placed from all sources forced prices up 15 points on all months except March, April, July, August and September, which advanced 20 points, and June, which advanced 35 points. The close was steady. Total sales were 46,750 bags.

A firm tone prevailed in the Street market for Brazil grades, due to higher markets in Brazil, caused by the report that Arbuckle Bros, have made further large purchases of Rio and Santos coffee. Sellers and buyers continued indifferent, with the supply of spot coffee mainly concentrated in two or three hands, who ask firm prices at 8 3/8 for spot Rio No. 7, an advance of 1/8c over Wednesday's prices. Sales included 2,500 bags Rio No. 8, per Kaffir Prince, ex store, at 8 1/8c; 1,000 Rio No. 7 spot, at 8 3/8c and 2,500 Rio No 8 at 8 1/2c, spot. Firm offers from Brazil included 2,000 bags Rio No 7, c. and f., at 8.45c. and 2,000 Rio Nos. 4, 6 at 9c, resulting in no business. The close was strong.

Offerings of West Indian growths continued limited, due to small available supplies held on the spot. Inquiries continued good, resulting in sales of 500 bags Bucaramango, 500 Maracaibo, 200 Central American and 250 Bogota at private terms. The tone continued strong, holders asking 10 3/4 for good and 9 1/2 for fair Cucutas, with other grades firm and unchanged. In East India growths a firm tone prevailed, with a moderate jobbing business done at full prices.

The market for futures opened at 10 points advance on all months, except for January and May, which advanced 5 points, and December, which advanced 15 points, closing steady at 15 points advance on all months, except for March, April, July, August, and September, which advanced 20 points, with June at 25 points advance compared with Wednesday's close.

Fifteen points was paid to exchange 5,000 September for December.

Thirty points was paid to exchange 250 March for September. *New York Commercial* Jan 9.

The Ministers of France, Italy, and Spain, at Rio de Janeiro, had conferred with the Minister for Foreign Affairs on the question as to the minimum of reduction the Government would be prepared to accept on the import duty imposed on coffee entries into their respective countries. We also find the following in a contemporary:-

The Industrial League in Austria is greatly moved by news of the establishment of differential tariffs on Austrian importations to Brazil. A meeting of the principal exporters had taken place, which resulted in a deputation, headed by the president of the league, being appointed to wait upon the Minister of Commerce, who informed them that the matter would be discussed at the Customs conference in the course of the week. The Minister expressed his hope that the Brazilian Government, considering the importance of coffee importations by Brazil into Austria, which would be menaced by an augmentation of the tariff in response to differential duties, would abstain from applying the latter. The Conference of Customs and Commerce, occupied with this affair, has decided that the Minister of Austria-Hungary at Rio de Janeiro shall be instructed to engage in preliminary negotiations, with a view to an agreement.

Austria takes from Brazil coffee to a total value of about 23,000,000 florins, and sends to Brazil goods to the value of under 4,000,000 florins. It would seem from this Brazil might easily lose more than she could gain by a tariff conflict, but, nevertheless, Austria does not want to surrender the Brazilian market for the benefit of her commercial rivals. *S. American Journal.*

As our readers know there was no intention to apply the maximum tariff to Austrian imports as although Austrian duties on coffee are not so low as they might be, they are considerably lower than those of France, Italy and Spain, and lower in fact than the minimum reduction claimed by the Brazilian Government from these countries.

A sharp reaction was experienced in coffee contracts on Change yesterday, closing at 20 to 35 points decline, with the market barely steady. This was due to cable information received from Holworthy & Ellis, Rio, estimating a large increase over last estimates of the growing Santos and Rio coffee crops at 7,000,000 and 3,500,000 bags, respectively. Another cable received from Karl Krsische & Co., Rio, states that good flowering is in progress, with receipts likely to increase.

This caused a general movement in placing selling orders, and total sales were 50,000 bags. The Street market experienced a material decline in consequence of the conditions, prices dropping 1/8 cent. with Rio No. 7 spot quoted at 8 1/4 cents. Moderate sales resulted, with sellers and buyers indifferent. *N. York Commercial Jan. 17.*

SAILINGS OF COFFEE FROM SANTOS

DURING THE MONTH OF JANUARY 1900

Shipper	Quantity (bags)	Destination	Quantity (bags)
Naumann, Gepp & Co.	97,020	New York	230,517
Theodor Wille & Co.	84,008	Hamburg	85,370
E. Johnston & Co.	75,000	Rotterdam	68,506
Arbuckle Brothers	70,680	Trieste	60,738
Zerrenner, Bulow & Co.	31,849	Havre	18,523
A. Trommel & Co.	23,936	Genoa	14,926
J. W. Doane & Co.	27,052	Antwerp	14,322
Rose & Knowles	23,783	Copenhagen	5,950
Hard, Rand & Co.	19,567	Marseilles	3,500
Krsische & Co.	14,091	Bremen	1,551
Nossack & Co.	8,834	London	1,516
Henry Woltje & Co.	6,800	Fiume	250
W. F. M. Laughlin & Co	6,729	Bordeaux	250
Holworthy, Ellis & Co	5,810	Naples	132
Auguste Leuba & Co.	4,500		
Aretz & Co.	3,250		
Prado, Chaves & Co.	30		
Sundry	1,568		
<b>Total</b>	<b>506,051</b>	<b>Total</b>	<b>536,051</b>

Shipping Companies	Quantities (bags)
Lampport & Holt Line	162,120
Hamburg Sudamerikanische Dampfschiffahrt-Gesellschaft	118,985
A. C. de Freitas & Co.	35,691
Knott's Prince Line	34,265
Robt. M. Sloman's Line	34,123
Austrian Lloyd	27,155
"Adria" Hungarian Navigation Co	22,334
Norddeutscher Lloyd	18,800
Chargeurs Réunis	18,773
Royal Mail Steam Packet Co.	15,838
La Veloce	8,206
Navigazione Generale Italiana	6,762
Société Générale de Transports Maritimes	3,500
<b>Total</b>	<b>506,051</b>

COFFEE SAILINGS FROM RIO DE JANEIRO DURING THE MONTH OF JANUARY 1900

Shipper	Quantities (bags)	Destination	Quantities (bags)
Hard, Rand & Co.	46,404	New York	135,643
J. W. Doane & Co.	44,406	Baltimore	27,500
Arbuckle Brothers	28,495	New Orleans	12,624
W. F. M. Laughlin & Co.	20,000	Galveston	9,909
E. Johnston & Co.	19,375	Hamburg	9,435
Levering & Co.	10,521	Antwerp	4,033
Ornstein & Co.	10,447	Trieste	2,539
Zenha, Ramos & Co.	8,295	Havre	1,000
S. P. Nicolson & Co.	6,000	Constantinople	375
Karl Krsische	5,716	Oran	250
Naumann, Gepp & Co.	5,450	Cape	200
John Moore & Co.	3,365	London	30
Gustav Trinks & Co.	2,218	River Plate	1,207
Sequeira & Co.	1,653	Valparaiso	100
Roberto do Couto & Co.	1,280	Coastwise	14,201
Emp. Ind. Brasileira	1,108		
Gustavus Gudgeon & Co.	862		
Jorge Dias & Co.	850		
Dabelow & Willberg	646		
Norton, Megaw & Co. Ld.	576		
Richard Riemer & Co.	377		
E. Ashworth & C.	106		
Theodor Wille & Co.	100		
Aretz & Co.	100		
Dias Pereira & Almeida	62		
Sundry	984		
<b>Total</b>	<b>219,036</b>	<b>Total</b>	<b>219,036</b>

Shipping Companies	Quantities (bags)
Lampport & Holt Line	60,814
James Knott's Prince Line	36,930
Sundry Outsiders	33,581
Robt. M. Sloman's Line	32,688
Chargeurs Réunis	23,533
Hamburg Südamerikanische Dampfschiffahrt-Gesellschaft	9,435
Empreza Grão Pará	7,712
Royal Mail Steam Packet Navigation Company	4,682
Lloyd Brasileiro	3,516
Austrian Lloyd	2,589
Companhia Nacional Costeira	2,103
Norddeutscher Lloyd	788
Société Générale de Transports Maritimes	375
Compagnie Messageries des Transports Maritimes	250
Pacific Steam Navigation Company	100
<b>Total</b>	<b>219,036</b>

Shipping, Produce & Imports

ARRIVALS AT THE PORT OF RIO

DURING THE WEEK ENDING 11 FEBRUARY, 1900

DATE	VESSEL	FLAG	RIG	TONNAGE	FROM
Feb. 5	<i>Clyde</i>	British	S. S.	...	Southampton
5	<i>Ariadne</i>	Russian	do	1,223	London
5	<i>Carlynton</i>	German	do	...	Hamburg
5	<i>Itatia</i>	Brazilian	do	...	Macau
5	<i>Portinho</i>	do	Schooner	04	Cabo Frio
6	<i>Libro</i>	British	S. S.	...	Southampton
6	<i>Minas</i>	Italian	do	...	Genoa
6	<i>Itahy</i>	Brazilian	do	...	Pernambuco
6	<i>S. Joao da Barra</i>	do	do	248	S. Joao da Barra
6	<i>Lapa</i>	do	Schooner	...	Cabo Frio
7	<i>Amiral Courbet</i>	French	S. S.	...	Havre
7	<i>Thames</i>	British	do	...	River Plate
7	<i>Guaforá</i>	Brazilian	do	926	Pará
7	<i>Itapui</i>	do	do	...	Porto Alegre
7	<i>Itatuba</i>	do	do	...	do
7	<i>Kings County</i>	British	Ship	2,061	Pascagoula
7	<i>N. S. da Assumpção 2a.</i>	Brazilian	Schooner	...	Cabo Frio
8	<i>Compadador</i>	do	Brig	105	Mucury
9	<i>Tupy</i>	do	S. S.	...	Macão
9	<i>Fidalense</i>	do	do	225	Araçá
9	<i>Amenalde &amp; Amélio</i>	do	Schooner	...	S. Joao da Barra
10	<i>Antonina</i>	German	S. S.	...	Hamburg
10	<i>Colaridge</i>	British	do	...	New York
10	<i>Nasmyth</i>	do	do	...	Manchester
10	<i>Schomburg</i>	German	do	...	Bremen
10	<i>Les Alpes</i>	French	do	...	River Plate
10	<i>Prudente de Moraes</i>	Brazilian	do	...	Montevideo
11	<i>Bellurion</i>	British	do	...	Dunde
11	<i>Roman Prinos</i>	do	do	...	New York
11	<i>Colombia</i>	French	do	...	Leizoa
11	<i>Esperanza</i>	Brazilian	do	...	Araçá
11	<i>Itacolmi</i>	do	do	...	do

SAILINGS FROM THE PORT OF RIO  
DURING THE WEEK ENDING 11 FEBRUARY, 1900.

DATE	VESSEL	FLAG	RIG	TON- NAGE	TO.
Feb. 6	Clyde	British	S. S.	...	Buenos Aires
6	Ebro	do	do	...	River Plate
6	Itahy	Brazilian	do	...	Porto Alegre
6	Thyas	do	Lugger	333	Aracaju
7	Thyas	British	S. S.	...	Southampton
7	Corrientes	German	do	...	Santos
7	Creolian Prince	British	do	...	New York
7	Pernambuco	Brazilian	do	...	Northern Ports
7	Ypranga	do	Tug boat	35	Pará
7	Rotiba	do	S. S.	...	Pernambuco
7	Muguy	do	do	...	Victoria
7	Victoria	do	do	...	Southern ports
7	Venador	do	Schooner	27	Macahé
8	VII de S. Nicolas	French	S. S.	...	Havre
8	Miras	Italian	do	...	Genoa
8	Wordsworth	British	do	...	Buenos Aires
8	Amiral Courbet	French	do	...	Montevideo
8	Ariadne	Russian	do	1,223	Santos
8	Glod Tidings	American	Lugger	603	Baltimore
8	Verdane	Danish	do	309	Barbadoes
8	Atina	Brazilian	Schooner	33	Macahé
8	Ameia Clara	do	do	41	S. João da Barra
8	Aurora	do	do	33	Cabo Frio
9	Bosse	do	S. S.	1,659	Victoria
9	Itaperin	do	do	...	Pará
9	S. João da Barra	do	do	248	S. João da Barra
10	Marajó	do	do	...	Pará
10	Itapay	do	do	...	Pernambuco
10	Itaituba	do	do	...	Porto Alegre
10	Planeta	do	Schooner	37	Cabo Frio

ARRIVALS AT THE PORT OF SANTOS  
DURING THE WEEK ENDING 9 FEB. 1900

DATE	VESSEL	FLAG	RIG	TON- NAGE	FROM
Feb. 5	Sparta	German	S. S.	2,084	Rio Grande
6	Cittá di Genova	Italian	do	1,254	Buenos Aires
8	Les Alpes	French	do	2,110	do
8	Commandante Al-	Brazilian	do	336	Florianopolis
8	Capita riva	do	do	886	Pernambuco
8	Corrientes	German	do	2,484	Hamburg
8	Victoria	Brazilian	do	351	Rio de Janeiro
9	Miras	Italian	do	2,204	Genoa
9	Ariadne	Russian	do	1,223	London

SAILINGS FROM THE PORT OF SANTOS  
WEEK ENDING 9 FEB. 1900

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	TO
Feb. 3	Corrientes	Brazilian	Schooner	—	Tijucas
5	Edith	German	Barque	—	Buenos Aires
5	Cittá di Genova	Italian	S. S.	—	Genoa
6	Harold	British	do	—	Rosario
7	Swithold	Norwegian	Lugger	—	Amsterdam
7	Atlantic	German	Barque	—	New York
7	Costa I	Brazilian	Schooner	—	Tijucas
8	Patagonia	German	S. S.	—	Hamburg
8	Les Alpes	French	do	—	Marseilles
8	Victoria	Brazilian	do	—	Porto Alegre
9	Bellueta	British	do	—	New York

LIST OF VESSELS AFLOAT AND SAILING FOR RIO  
AS PER LATEST ADVICES

NAME	FLAG AND DESCRIPTION	FROM
Dalhanna	Br. bq.	Ship Island. . . Nov. 21
Ellerslie	Br. s.	Pensacola . . . Dec. 18
Joven Ana	Sp. bq.	Cienfuegos . . . 11
Julia Rollins	Am. bq.	Baltimore . . . Nov. 20
Levuka	Br. bq.	Pensacola . . . Dec. 6

LIST OF VESSELS AFLOAT AND SAILING FOR SANTOS  
AS PER LATEST ADVICES

NAME	FLAG AND DESCRIPTION	WHERE FROM
Amty.	No. bq.	Cardiff. . . . Dec. 13
Tacta	It. bq.	Genoa. . . . 2

THE FREIGHT MARKETS

British Markets. ANOTHER week has elapsed without there being any material improvement in freights. Outward coal business is difficult to arrange, stems being long and freights totally inadequate to compensate owners for the excessive price they are paying for

bunkers. Even rubbishy mixtures of Cardiff large and small descriptions have been unobtainable under 19s. to 19s. 6d. per ton, while considerably higher prices for the better qualities have been freely paid, in fact even for small coal as high as 16s. 6d. has been paid. Since the last report Durham unscreened coal has been sold at as high as 20s per ton, while even now it is impossible to get bunkers in the Tyne under 17s. 6d. to 18s. per ton, and much above the same pressure exists all over the kingdom. There can be only one end to the present low freights and famine cost of bunkers if the conditions continue much longer—many owners will be compelled to lay up their boats.

From Rio Janeiro to U. K. 18s. to 18s. 6d is quoted for manganese ore and for the U. S. 16s.

The Highlander has been fixed for coal from South Wales for Rio at 12s 6d per ton, the Cardiff at 12s. 9d with Cape option, and the Castanos at 14s. option Cape Town etc. 25s. and the Carisbrook from Leith at 11s. 9d.

OUTWARD coal freights to the East, as well as in other directions, have not yet advanced as had been generally anticipated, and several causes are operating to restrain the upward movement. Loading difficulties are still acute at the various outports, and the consequent demurrage payments tend to discourage all except the most pressing transactions. Fewer charters have lately been recorded, and an improved stemming list will be in evidence in a few weeks in several directions. The inflated price of coal is a serious drawback to the export trade, whilst the unsettled financial conditions are other important factors responsible for the present shrinkage in the volume of outward coal business, Fairplay Jan. 18.

Argentine Markets: The past week has been a quiet one in shipping circles: business on o. c. has been restricted to the fixture of a few boats, while the official declaration of the outbreak of the h-bonic plague in Rosario is likely to put off business for a short time, until matters have settled down to a working basis.

Trade with the Brazilian Coast has been slow and the quarantine imposed at both ends is not likely to mend matters. Several of the regular liners do not now call at Rio. Rates are firm for parcels to all ports up to Rio, and they are likely to become firmer due to the quarantine regulations.

Coal rates from Wales to the River Plate have become firmer since our last issue, as high as 11/ to 11/6 being claimed by owners of suitable boats. Business has been done at 10/6 to B. A. Times of Argentine.

Local Market. The reported forward engagements for the week ending Feb. 10 are as follows:—

S. S. Columbia	for New Orleans	22,500 bags
S. S. Les Alpes	„ Marseilles	10,000 „
S. S. Portugal	„ River Plate	630 „
S. S. Cordillere	„ Bordeaux	375 „

Current Coffee Rates for the Week ending Feb. 10.

	RIO	SANTOS
Antwerp 1,000 kilos	35/ & 5 %	35s. & 5 %
Alexandria	60 frcs. & 10 %	
Algoa Bay	50s. & 2 1/2 %	
Bremen	35/ & 5 %	30s. & 5 %
Bordeaux, 900 kilos	40 frcs. & 10 %	
Buenos Ayres per bag, 60 kilos.	38000	35 frcs. & 10 %
Byronth	75 frcs. & 10 %	
Copenhagen	37/6 & 5 %	32/6 & 5 %
Cape Town, via Engl. 1,000 ks.	50s. & 2 1/2 %	
Constantinople	55 1/2 frcs. & 10 %	
Delagoa Bay	57s. 6d. & 2 1/2 %	
East London	57s. & 6d. & 2 1/2 %	
Fiume	40s. & 5 %	
Galveston (via N. Orleans)	50c. & 5 %	
Genoa 1,000 kilos.	40 frcs. & 10 %	
Hamburg	35/ & 5 %	35s. & 5 %
Havre, 900 kilos	35 frcs. & 10 %	30 frcs. & 10 %
Lisbon	30s.	
Liverpool	35/ & 5 %	
London 1,000 kilos	30/ & 5 %	35s. & 5 %
Marseilles 1,000 kilos.	40 frcs. & 10 %	frcs. 40 & 10 %
Montevideo per bag, 60 kilos	38000	frcs. 35 & 10 %
Mosel Bay	57s. 6d. & 2 1/2 %	
Naples	48 1/2 frcs. & 10 %	
New York, Liners	50 cents. & 5 %	50c. & 5 %
N. Orleans Liners	50 cents. & 5 %	50c. & 5 %
Odessa	62 frcs. & 10 %	
Port Elizabeth 1,000 kilos.	50s. & 2 1/2 %	
Port Natal	57s. 6d. & 2 1/2 %	
Rosario per bag, 60 kilos	38000	
Rotterdam	35/ & 5 %	35s. & 5 %
Smyrna	55 1/2 frcs. & 10 %	
Southampton 1,000 kilos	30/ & 5 %	30s. & 5 %
Talcahuano	45s. & 5 %	
Trieste	45/ & 5 %	40s. & 5 %
Valparaiso	45/ & 5 %	
Venice	55 frcs. & 10 %	40s. & 5 %

Barkentine's Record Trip

Baltimore, Jan. 17.— Capt John Collier yesterday brought the barkentine White Wings from Rio de Janeiro to port in 37 days, having made the passage to the capes in 35 days and a few hours. Moderate trade winds prevailed up to the calm belt, and the equator was crossed on the fifteenth day out. Much severe northeast weather was met south of Bermuda. The present was the best trip made by the White Wings from Rio to the capes. She brought a cargo of 11,495 bags of coffee. New York Commercial.

The subjoined letter respecting Pará was received by *Fairplay*:  
 January 15th 1900.—Dear Sir, — For the benefit of owners who think of sending their ships to Pará we give extracts of letters received from three different shipmasters:—  
 One writes: — “ This is the worst and most expensive place I have ever been in the Brazils.”

The second writes. — “ I assure you I shall be thankful when I get away from this place—there is no pleasure or credit for me in it. The place is very expensive and the delay all round is wretched. The ballasting arrangements are simply nil, there being but one lighter to supply half-a-dozen vessels, and the price eight milreis per ton.”

The third writes:— “ It was five days after my arrival before I received the Customs visit, and eight days later I was all discharged before I could get my clearance, making practically half a month's delay.”

— Buenos Ayres. A decree has been issued declaring the port of Rio de Janeiro and all Portuguese ports, with exception of Oporto, clean.

— Santiago. A telegram informs us that quarantine will be imposed on arrivals from Santos, Rosario and Buenos Aires.

— The Minister of Finance forwarded telegrams to the different Delegacias Fiscaes informing them that the authorisation given to foreign vessels, destined to the port of Santos, to do coasting business is now cancelled.

— Casa Branca. On account of the late heavy rains the cereal crops in this district are estimated to be poor.

— Exports of butter from France to Brazil during 1893 amounted, according to official valuation, to 5,713,472 francs.

— Insurance Notes. *Fairplay* of 8th Jan. informs that the *Amerique*, *Graafstroom*, *Knight Commander* and *Eboe* are uninsurable.

Trade of Argentina

	1897	1898	1899
Imports . . . . . \$ A. G.	98,228,948	107,428,900	116,850,671
Exports . . . . . ”	101,469,239	133,829,458	184,917,531
Surplus exports. . . . . ”	2,940,351	26,400,558	68,066,860

The surplus of exports over imports in Argentina for the year 1899 is a record one.

From Messrs Pereira Carneiro & Co's circular dated Pernambuco 31 January, we extract the following:—

*Xarque* (dried meat). This market improved, not only on account of the larger consumption but also of the small visible supply, which was only 32,370 arrobas.

The news of the appearance of *Peste* in Rosario sent prices higher still. We quote:—

Rio Grande. . . . .	103000	to	153000	per arroba
River Plate old. . . . .	133000	»	153500	»
do new . . . . .	183000	»	193000	»

STOCK ON 31ST JANUARY

Rio Grande . . . . .	5,100	arrobas
River Plate . . . . .	59,000	»
Both. . . . .	64,100	»

Cattle Entries at Pelotas

	1899	1900
January. . . . .	14,630	6,330

RIVER PLATE NOTES.

(From the Review of the River Plate)

TOTAL CEREAL SHIPMENTS FROM ARGENTINE PORTS TO BRAZIL

WHEAT		MAIZE	
Week Ending February 1	To Date	Week ending February 1	To Date
1900 . . . . .	—	232	3,492
1899 . . . . .	2,830	1,136	3,908
FROM URUGUAY			
1900. . . . .	—	—	200
	1,810		

LIVE STOCK SHIPMENTS TO BRAZIL

	Week	To Date	Last Year
Steers . . . . .	—	344	7,162
Wethers . . . . .	—	150	359
Horses . . . . .	—	—	19
Mules . . . . .	—	—	7

DEPARTURES FROM Buenos Aires

Feb. 27 S. S. *La Plata* 2,121 bales beef for Rio.

SHIPMENTS FROM URUGUAY

S. S. *Cyprian Prince*, 8,543 bags flour, 248 bales beef, 5,350 bales hay for Santos.

AVERAGE PRICES, VALUE ETC., FOR THE WEEK

	1900	1899
Wheat, new per 100 kilos. . . . .	4.75	5.50
Maize, per 100 kilos. . . . .	2.70	3.05
Linseed per 100 kilos. . . . .	10.00	7.40
Dry ox hides, per 40 kilos. . . . .	8.00	7.00
Horse hides, each. . . . .	4.20	3.80
Hay, per ton. . . . .	25.00	25.00
Hair, per 40 kilos. . . . .	13.50	11.00
Sheepskins, per kilo . . . . .	0.88	0.57
Gold price. . . . .	229.37	214.00
Exchange—London. . . . .	48 3/8	48 1/2
Discounts . . . . .	8 1/2 p. c.	6 p. c.
Freights—bales. . . . .	20f.	17.50 f.
Grain sail freights—Rosario. . . . .	27/s.	23/s.

Telegraphic information from Rangoon confirms the previous report as to the large rice crop available for export from Burmah this season, although the surplus as compared with last year is not quite up to the original estimate. There are 2,020,881 tons of Burmah rice to deal with as against 1,486,000 tons last year, so that the surplus is still considerable. Greater animation has been seen in the rice market during the past week, and a fair number of boats have secured advanced rates for end January–February–March loading. The number of boats in the market for the earlier cargoes is limited and charterers have had to advance their rates, as anticipated in a note in a recent issue. Further inquiries for rice boats will no doubt soon be pressing on the market, as the fringe of the crop has so far scarcely been touched, owing to limited sales at this side, and better rates should be paid if owners are not too eager to charter. *Fairplay Jan 18.*

ASSOCIATED BROKERS' PRICE CURRENT. RIO DE JANEIRO

FOR THE WEEK ENDING 10 FEBRUARY 1900

DESCRIPTION	LOWEST	HIGHEST
Raw Cotton Parahyba. . . . .	Per 40 kilos . . . . .	132000
Rice Rangoon "Arravan". . . . .	„ bag. . . . .	222000
Sugar Bahia white. . . . .	„ kilo. . . . .	\$710
do Pernambuco white 3a. . . . .	„ „ . . . . .	\$600
do do maseavinho. . . . .	„ „ . . . . .	\$430
do do maseavo. . . . .	„ „ . . . . .	\$370
do do farofa. . . . .	„ „ . . . . .	\$370
do Sergipe maseavinho. . . . .	„ „ . . . . .	\$510
do do maseavo. . . . .	„ „ . . . . .	\$340
Rosin American. . . . .	„ 280 lbs. . . . .	278000
Alkali British. . . . .	„ kilo. . . . .	\$200
Mandioca Flour coarse. . . . .	„ 45 kilos. . . . .	115500
Wheat-flour Moimho Fluminense 00 & S. Leopoldo. . . . .	„ 2 half-bags . . . . .	313000
Wheat-flour Rio de Janeiro Flour Mills. . . . .	„ „ . . . . .	453000
Wheat-flour Rio de Janeiro Flour Mills. . . . .	„ „ . . . . .	443000
Wheat-flour Rio Grande do Sul. . . . .	„ 1/4 bag. . . . .	74500
do do River Plate. . . . .	„ 2 half-bags . . . . .	338000
Bran Moimho Fluminense. . . . .	„ bag. 40 kilos. . . . .	58500
do The Rio de Janeiro Flour Mills. . . . .	„ do . . . . .	58500
Beans, Porto Alegre, black. . . . .	„ 60 kilos. . . . .	138000
treasse Rio Grande. . . . .	„ „ . . . . .	14120
Kerosene American. . . . .	„ onse. . . . .	128000
Cotton Seed Oil. . . . .	„ litre . . . . .	18000
Matches, Curlybn. . . . .	„ tin . . . . .	549000
Salt, Macau, clear & common to arrive. . . . .	„ alqueire (10 litres) . . . . .	339000

THE COAL TRADE

The foreign coaling crisis was touched on in the last number, and the position of affairs briefly explained. One or two of the depot owners had just issued circulars on the matter to their customers; since then most of the other coaling contractors have communicated with their shipowning clients by circular, and the question is therefore now open for fuller treatment. Steamship owners make annual contracts with various depot proprietors for the supply of best Welsh bunker coal to their boats at fixed prices. Quantities are not specified in these contracts, but merely the period of time over which the

supply is to extend. The depot owners, on the other hand, have to contract with colliery proprietors for the delivery during the year (invariably to be shipped as nearly as possible in equal monthly quantities) of so many tens or hundreds of thousands of tons at the stations, fixing the quantity on the basis of their ordinary yearly requirements, with the addition of a margin to meet emergencies. This being the course of business, it is evident that if from one cause or other the demand for bunkers at the depots should suddenly and very materially increase, the contractors would find themselves to a large extent uncovered by their contracts with the colliery people; while if, concurrently with the increased demand, the price of coal should greatly advance they would be placed in the very awkward position of having to supply a considerable extra and unexpected quantity of bunkers at a much lower price than that at which they themselves could purchase them, and with the probability of not being able to procure sufficient coal even then.

The present difficulty has arisen out of just such circumstances as these—shipowners taking large extra quantities of Welsh coal at the foreign depots so as to enable them to avoid paying the comparatively much higher prices current at Bristol Channel ports. While, as has been said, fancy prices have disappeared, the current quotations are big enough in all conscience. Thus, all coal is named 14s. as against 11s. 6d. before the holidays and 9s. 6d. a year ago; splint 13s. to 14s., as against 11s. 9d. and 9s. 9d.; steam 13s. 6d. to 14s., as against 11s. 9d. and 9s. 9d. Even at these figures consumers cannot depend on prompt supplies, and in consequence the industrial outlook is far from encouraging.

The Scotch collieries all got to full work again by the middle of last week—or to work as full as the men are inclined for at present wages—and with a reopening of the market a more reasonable tone came over quotations. One hears no more of the fancy prices that were mentioned—and sometimes paid—during the holidays, and as most of the large coalowners have pretty well worked off their 1899 contracts they are now naturally more willing to treat on fair business terms than when they had practically no margin to spare beyond what they could screw out of long-suffering customers.

In the Newcastle market business has been very brisk since the New Year holidays were got over, but the men were slow in getting back to work, and the supply of coal is still very restricted. The demand seems unabated. Best Northumbrian steam has been done up to 17s. 6d., and as much as 18 6d. has been asked for February loading, but whether paid or not is doubtful. Steam smalls have been done at 10s. 6d. But bunker coal at 17s. is a caution to snakes—in the form of shipowners. Durham coalowners last week advanced the price of house coal another 2s. 6d. per ton, making a rise of 5s. 6d. within three months.

In Lancashire the year has begun with even greater pressure than before for coal—or rather, perhaps, the pressure is being more severely felt because the men are working so leisurely. The output is not only below the average, but also very much below actual requirements. Prices are, of course, very strong, and will doubtless be higher as a result of the further advance to be granted to the miners in the federated districts. In South Wales prices have been further stiffened by a large arrival of tonnage, and by the placing of some more Admiralty orders. Moreover, the rise in Newcastle prices has checked the diversion of boats to the Tyne. The output is still distressingly small in the circumstances. Both patent-fuel and coke are in active demand at full prices. Monmouthshire coals have shared liberally in the advance. *Thirplay.*

THE WORLD'S PRODUCTION OF IRON ORE AND COAL

The following table, compiled by the American Iron and Steel Association, gives the production of iron ore and coal in all countries in 1898, or for the latest year for which complete statistics are available. English tons of 2,240 pounds are used in giving the production of the United States, Great Britain, Canada, Cuba, India, New South Wales, and other Australasia, and "other countries", and metric tons of 2,204 pounds are used for all other countries, metric tons being used as the equivalent of English tons in ascertaining the total production for all countries.

Countries.	Iron Ore.			Coal and lignite.		
	Year.	Tons.	%	Year.	Tons.	%
United States . . . . .	1898	49,278,370	26.17	1898	196,405,953	23.63
Great Britain . . . . .	1898	14,176,938	19.21	1898	202,034,516	30.48
Germany & Luxembourg . . . . .	1898	15,893,246	21.57	1898	430,928,490	19.75
France . . . . .	1897	4,582,236	6.22	1898	32,439,786	4.89
Belgium . . . . .	1897	240,774	0.33	1898	22,075,093	3.33
Austria-Hungary . . . . .	1897	3,335,005	1.53	1897	35,939,417	5.42
Russia . . . . .	1897	4,107,470	5.58	1898	12,862,033	1.91
Sweden . . . . .	1898	2,302,914	3.13	1898	236,277	0.04
Spain . . . . .	1898	7,125,600	9.67	1898	2,526,000	0.38
Italy . . . . .	1897	209,703	0.27	1897	314,222	0.05
Canada . . . . .	1898	51,921	0.07	1898	3,725,585	0.56
Cuba . . . . .	1898	164,077	0.22	—	—	—
South African Republic . . . . .	—	—	—	1898	1,907,808	0.29
India . . . . .	1897	43,314	0.06	1898	4,568,880	0.69
Greece . . . . .	1898	501,038	0.68	1898	17,300	—
New South Wales . . . . .	1897	231	—	1898	4,736,000	0.72
Other Australasia . . . . .	—	—	—	1897	1,488,616	0.23
Japan . . . . .	1896	27,421	0.04	1897	6,000,000	0.91
Algeria . . . . .	1897	441,467	0.60	—	—	—
Other countries (about) . . . . .	1898	1,197,259	1.62	1898	4,593,424	0.69
<b>Totals . . . . .</b>		<b>73,670,000</b>	<b>100.00</b>		<b>632,820,000</b>	<b>100.00</b>

THE WORLD'S PRODUCTION OF PIG IRON AND STEEL.

In the following table the American Iron and Steel Association has compiled statistics of the production of pig iron and steel in all countries in 1898 or in the most recent year for which statistics have been received. English tons of 2,240 pounds are used for Great Britain, Canada, the United States, and "other countries," and metric tons of 2,204 pounds for all other countries, metric tons being used as the equivalent of English tons in ascertaining the total production for all countries. The statistics of steel production for the United States, Great Britain, France, Belgium, Austria-Hungary, Sweden, Spain, and Canada, embrace ingots and direct castings, but for Germany and Luxemburg, Russia and Finland, and Italy, complete ingot statistics are not available, and the statistics for finished steel have therefore been used.

Countries.	Pig Iron.			Steel.		
	Years.	Tons.	%	Years.	Tons.	%
United States . . . . .	1898	11,773,934	33.02	1898	8,932,857	37.05
Great Britain . . . . .	1898	8,609,719	24.15	1898	4,665,986	19.35
Germany & Luxembourg . . . . .	1898	7,232,988	20.29	1898	5,779,570	23.97
France . . . . .	1898	2,534,427	7.11	1898	1,473,100	6.11
Belgium . . . . .	1898	979,101	2.75	1898	653,130	2.71
Austria and Hungary . . . . .	1897	1,303,423	3.67	1896	880,696	3.65
Russia and Finland . . . . .	1898	2,222,469	6.23	1898	1,145,758	4.75
Sweden . . . . .	1898	531,766	1.49	1898	265,121	1.10
Spain . . . . .	1893	261,799	0.73	1893	213,015	0.89
Italy . . . . .	1897	8,393	0.02	1897	63,940	0.27
Canada . . . . .	1898	68,755	0.19	1898	21,540	0.09
Other countries (about) . . . . .	1898	125,226	0.35	1898	15,287	0.06
<b>Totals . . . . .</b>		<b>35,657,000</b>	<b>100.00</b>		<b>24,410,000</b>	<b>100.00</b>

COAL EXPORTS FROM GREAT BRITAIN TO BRAZIL

DURING THE MONTH OF DECEMBER 1899

From Cory Bros. & Co's Export List

ORIGIN	S. WALES		NORTH COUNTRY		SCOTLAND	YORKSHIRE	TOTAL
	Freight	Quantity	Freight	Quantity	Quantity	Quantity	
Bahia (sail) . . . . .	13/-	4,816	15/-	1,440	—	—	6,256
R. de Janeiro S.S. . . . .	12/-	19,417	11/-	1,739	—	—	21,157
Pernambuco (sail) . . . . .	13/-	—	17/-	140	—	—	100
Pará . . . . .	16/-	4,483	15/-	1,837	—	—	6,320
R. G. do Sul . . . . .	25/6	872	25/-	—	—	—	872
S. Catharina . . . . .	20/-	—	—	—	—	—	—
Santos . . . . .	18/6	1,697	17/-	—	—	—	1,697
Maranhão . . . . .	13/-	673	15/-	937	—	—	1,610
<b>Total 1899 . . . . .</b>		<b>31,958</b>		<b>6,084</b>		<b>173</b>	<b>38,014</b>
<b>Total 1898 . . . . .</b>		<b>73,350</b>		<b>7,623</b>			<b>1,909,331</b>

Railway News and Enterprise.

SUNDRY TRAFFIC RETURNS.

Railway	Wk or Month	Latest Earnings Reported		Aggregate Financial year	
		Current year	Past year	Current year	Past year
Alagoas . . . . .	Nov. . . . .	£ 120,932	£ 108,735	£ 678,505	£ 788,767
Bahia a São Francisco . . . . .	2 wks Dec. 9	£ 5,567	£ 4,582	£ 52,345	£ 52,413
do Timbo branch . . . . .	—	£ 754	£ 600	£ 4,407	£ 6,546
Braz.Gt. Southern . . . . .	Nov. . . . .	£ 14,222	£ 11,111	£ 146,222	£ 133,778
Central Bahia . . . . .	Nov. . . . .	£ 86,432	£ 81,137	£ 1,007,754	£ 1,306,213
D. Thereza Christina . . . . .	Nov. . . . .	£ 1,122	£ 10,414	£ 58,908	£ 62,022
do . . . . .	Dec. . . . .	£ 4,768	£ 10,293	£ 69,472	£ 72,311
Gt. Western Brazilian . . . . .	Nov. 30 . . . . .	£ 48,329	£ 22,885	£ 45,182	£ 40,810
do . . . . .	Jan. 6 . . . . .	£ 44,208	£ 27,582	£ 1,250	£ 848
do . . . . .	Jan. 13 . . . . .	£ 70,217	£ 37,428	£ 3,453	£ 2,008
do . . . . .	Jan. 20 . . . . .	£ 56,031	£ 37,903	£ 5,278	£ 3,157
Leopoldina . . . . .	Jan. 13 . . . . .	£ 307,899	£ 283,528	£ 15,331	£ 18,943
do . . . . .	Jan. 20 . . . . .	£ 332,474	£ 245,167	£ 26,850	£ 24,445
do . . . . .	Jan. 27 . . . . .	£ 382,628	£ 310,116	£ 39,001	£ 31,210
do . . . . .	Feb. 3 . . . . .	£ 327,308	£ 304,078	£ 49,400	£ 36,172
Minas & Rio . . . . .	Dec. . . . .	£ 137,940	£ 161,758	£ 1,781,636	£ 1,744,901
Natal & N. Cruz . . . . .	Oct. . . . .	£ 18,822	£ 15,273	—	—
Rafael & S. Francisco . . . . .	Nov. 18 . . . . .	£ 60,357	£ 50,358	£ 1,452,116	£ 1,638,887
do . . . . .	Nov. 25 . . . . .	£ 61,180	£ 51,321	£ 1,321,928	£ 1,603,295
do . . . . .	Dec. 2 . . . . .	£ 67,402	£ 61,475	£ 1,588,789	£ 1,740,382
S. Paulo Railway	2 wks Nov. 23	£ 22,410	£ 25,287	£ 594,472	£ 540,188
Southern Brazilian (Rio G. do Sul) . . . . .	Oct. . . . .	£ 128,328	£ 114,181	£ 1,420,987	£ 1,214,053

The estimated traffic receipts of The Leopoldina R'y for the week ending February 3rd in spite of being 12,784 mil reis less than during the corresponding week last year in currency, show an increase of £ 37 in sterling on account of the improved rate of exchange. The total aggregate increase in sterling from 1st January as compared with the same period last year now amounts to £ 2,828.

—The Leopoldina R'y proposes to run an extra train for Petropolis, on Saturdays to leave at 3 P. M. This would undoubtedly be a great improvement.

—The produce of the St. John del Rey Gold mine from 1st to 10th January was sold for \$ 8,912, the average yield per ton being .68 of an oz troy.

The steamship Roman Prince which sailed yesterday for Santos, carried a large cargo of miscellaneous material for the São Paulo Tramway, Light & Power Co., Ltd., of Sao Paulo, Brazil. This is the new designation of the Sao Paulo Railway, Light & Power Co., Ltd., which has been renamed so as to avoid confusion with the Sao Paulo Railway Co., which operates the existing steam road in the Brazilian city.

The shipment included 75 tons of steel plates for the company's hydraulic plant, which is now in course of construction on the Tietê River. The plates are part of a 2,000 ton contract which was awarded to the Ritter-Conley Manufacturing Co.

The Lorain Steel Co. dispatched a large lot of special rail work. The Chicago Pneumatic Tool Co. sent a number of riveting tools. A \$15,000 lot of Robb high-speed engines was also shipped. The Walworth Manufacturing Co. forwarded a \$1,500 lot of pipe and bracket fittings for trolley poles. The Dressel Railway Lamp Works and Keuffel & Essel shipped a number of their specialities and some score of barrels containing graphite paint were forwarded by the Detroit Paint Co.

W. P. Plummer, the New-York purchasing agent for the São Paulo Co., is now negotiating for placing several contracts, among which are comprised 4,000 wooden trolley poles, 15,000 insulator pins and 7,000 high potential insulators for use in 20,000 volt circuit.

An order is expected to be placed this week for 10,000 feet of cable. Eventually 10 miles of cable will be replaced. This alone will mean an expenditure of \$52,000. *New-York Commercial*. — Jan. 19.

**THE «RECORD» IN LOCOMOTIVES**

An American contemporary informs us that the Brooks Locomotive Works of Dunkirk, N. J., will turn out within a few days a locomotive for the Illinois Central Railroad larger than any other locomotive in the world. It will be eight tons heavier than the locomotives built by the Brooks works a year ago for the Great Northern Railroad, and which are the largest locomotives in the world.

This giant locomotive will be a 12-wheel freight, with cylinder of 23 inch diameter and 30 inch stroke. It will have eight drivers of 57 inches diameter. The boiler will have 424 two-inch flues 14 feet 8 3/4 inches long. The total weight of the engine is 218,000 pounds and with the tender 330,000 pounds. It will have tractive force or drawbar pull of 52,000 pounds, or 26 per cent. more than either of the monster locomotives built for the Great Northern.

Records, however, are made to be broken.

Rio de Janeiro City Improvements Company — The directors announce that their representative at Rio received from the Government of the United States of Brazil the half-yearly revenue on 15th inst., being the due date.

**MINAS GERAES**

**CALLS FOR TENDERS**

Proposals will be received for the following up to:—

March 30. Levelling the Varzea Grande on the road from, Areado to Divisa. Limit 7:190\$351.

March 27. Construct on and repairs of the bridges on the Corrego Santa Barbara and Ribeirão do Bebedouro on the road from Canoas to Municipality of Santa Barbara—Limit—for 1st: 1:007\$27, 2nd: 2:221\$510.

April 17. Construction of a gaol in the city of S. Francisco. Limit 17:887\$062.

April 17. Construction of a gaol in Poços de Caldas. Limit 15:896\$507.

March 16. Repairs to the gaol in Pitanguy. Limit 6:114\$330.

March 6. Construction of a gaol in Entre Rios. Limit 14:765\$061.

March 20. Construction of a gaol in S. Antonio do Machado. Limit 25:201\$433.

For fuller particulars on the above apply to the Secretaria da Directoria de Obras Publicas, Bello Horizonte. Certificate of the deposit of on the limit should accompany each proposal.

**The Brazilian Review**

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